Subject matter of the agreement and conditions of card acceptance

Subject matter of the agreement

These Terms and Conditions of Concardis GmbH, Helfmann-Park 7, 65760 Eschborn (hereinafter referred to as “Concardis”), govern the services of Concardis with regard to the acceptance and settlement of credit and debit cards in the business operations of Concardis’s contractual partners in Germany. The contractual partner is an enterprise within the meaning of Section 14 of the German Civil Code ("BGB"). The contractual partner commissions Concardis, on the one hand, to process payment orders issued by credit and/or debit cards of the card organizations Mastercard, Visa, Diners Club International, UnionPay and JCB (hereinafter referred to as “card” or “cards”) as well as their settlement with the contractual partner. According to these Terms and Conditions, “cards” in this sense also exist if the card data is stored on another medium (e.g. smartphone). Concardis undertakes to the contractual partner to pay the card transactions submitted by the contractual partner in accordance with the following conditions, irrespective of the customer’s payment order, on the basis of its own contractual payment obligation pursuant to Section 780 BGB. These General Terms and Conditions govern the processing of point-of-sale and remote sale card transactions.

Table of contents:

A  General provisions ............................................ 2
B  Special conditions for the acceptance and settlement of credit and debit cards upon physical presentation of the card... ........................................ 16
C  Special conditions for the acceptance and settlement of credit and debit card data transmitted in writing, by telephone or via the Internet ... 20
D  Industry Supplements........................................ 26
E  Special Terms and Conditions for Merchant Initiated Transactions (MITs) ...................... 308
F  Conditions for online retrieval of Concardis’s Contractual Partner account statements via the Internet (Online Statement Service or ESP) .... 30
G  Conditions for the use of my.Concardis ("Portal") of Concardis via the Internet .............. 31
H  Special conditions for the currency conversion service Dynamic Currency Conversion (DCC) and electronic Dynamic Currency Conversion (eDCC) .................................................. 32
I  Special conditions for contactless payment ... 35
J  Special conditions for giropay ......................... 37
Annex: Template of Pledge Agreement ............... 43
A General provisions

1. Submission principles and authorisation

1.1 The contractual partner is entitled to accept all cards of the agreed card types (e.g. company or consumer credit cards) for cashless payment settlement in accordance with these Terms and Conditions. The Contractual Partner shall submit all payment orders issued by credit and debit cards exclusively to Concardis for settlement in its business operations, which it was permitted to accept and submit by presenting a card in accordance with this agreement.

1.2 If a cardholder chooses cashless payment settlement by means of his card, the Contractual Partner shall be obligated to accept the card in accordance with these Terms and Conditions, provided that acceptance of the card type used by the cardholder has been agreed between Concardis and the Contractual Partner. Acceptance of the card may not be made dependent on a minimum transaction amount. A fee may not be charged for the acceptance of a card (surcharge).

1.3 In accordance with this agreement, the Contractual Partner is entitled to accept and submit payment orders exclusively within the European Economic Area (EEA).

1.4 The Contractual Partner shall expressly identify each reserved card transaction as a reservation prior to submission to Concardis. If a card transaction and/or authorisation is not expressly identified as a “reservation”, it shall be treated as a “final authorisation”. The Contractual Partner shall immediately cancel reservations if no posting of the card transaction is made subsequently to such a reservation. In the event of a reservation, the Contractual Partner shall also inform the cardholder of the amount reserved by the Contractual Partner on his card and obtain his consent. If the Contractual Partner increases the reservation at a later time, the consent of the cardholder must also be obtained for this. The Contractual Partner shall submit reservations within the submission deadlines specified by the card organizations for the respective card product or type of transaction as final authorisation.

1.5 If a transaction/authorisation with a Mastercard card is not identified as a reservation, although it otherwise fulfils the following reservation requirements, the Contractual Partner shall pay Concardis an additional fee (“Mastercard Processing Integrity Fee”) for this card transaction in accordance with the applicable price and service list. The requirements for a reservation in this sense are as follows:

a) posting later than three working days after obtaining authorisation and/or
b) authorisation and clearing amounts do not match and/or

1.6 Card data of a cardholder may only be stored in a secure, PCI-certified environment (see Part A Section 5.2) and only with the express consent of the cardholder. The consent of the cardholder (“Consent Agreement”) must contain the following elements: Confirmation of the stored card number (PCI-compliant, e.g. by abbreviating the number to the last four digits), purpose for which the card data is used, duration of the agreement and confirmation by the Contractual Partner that all changes will be communicated to the cardholder via an agreed communication channel. The Contractual Partner must inform the cardholder in advance of the following items and obtain the cardholder’s consent: cancellation and return conditions, domicile of the Contractual Partner, transaction amount and currency or the description of how the transaction amount is determined. If surcharging is exceptionally permitted, e.g. by express statutory provision, a confirmation of the surcharge charged. Transactions may only be initiated for the purposes stated in the “Consent Agreement”.

1.7 The issuance of an authorisation number does not restrict Concardis’s right to charge back, as Concardis, when obtaining the authorisation number from the card-issuing institution, can only check the open credit limit of the card and the possible blocking of the card number due to loss or theft of the card.

The form and content of the data transmission shall be specified in data records of the card settlement companies and shall be determined on this basis. These are to be observed by the Contractual Partner. Changes to the aforementioned data records made by the card settlement companies at the request of the operators of the payment systems (card organizations) must be implemented immediately by the Contractual Partner at its own expense.

1.8 The Contractual Partner shall not be entitled to assign its claims against Concardis to third parties without Concardis’s prior written consent.

2. Service fees and other fees

2.1 If the discount model has been agreed with the Contractual Partner, it shall pay Concardis the
service fee agreed in the service agreement for the settlement of the card transactions submitted by it in the amount of a percentage of the total invoiced amount submitted and, depending on the agreement, a transaction-independent fee. The amount of the service fee depends on the payment frequency agreed with the Contractual Partner at which Concardis is to remit the card transactions to the Contractual Partner’s bank account. The service fee shall initially be determined on the basis of the card transaction data provided by the Contractual Partner prior to the conclusion of the agreement or in the event of a change in the agreement (e.g. number of transactions, average and total revenue, distribution of domestic and foreign cards, proportion of company/consumer credit cards). If these values are not reached or exceeded over a period of three months and the applicable costs of interchange and/or card scheme fees, i.e. all fees to be paid by Concardis to the respective card organization, Concardis shall be entitled, at its reasonable discretion pursuant to Section 315 BGB. The Con- 

2.2 If settlement according to the interchange++ model has been agreed, the Contractual Partner shall pay the interchange fee incurred for the submission and settlement of the card transactions and to be paid to the respective issuer of the card used plus the fees to be paid to the respective card organization (card scheme fees) – possibly also for reservations made, authorisations or other services used via the systems of the card organizations – plus the acquirer service fee agreed in the service agreement. The parties agree that the interchange and card scheme fees are dependent on certain factors (e.g. the type and origin of the card and/or the method of submission) and that interchange and card scheme fees may vary from transaction to transaction. In the case of the card scheme fees charged to the Contractual Partner, the fees to be paid by Con- 

2.3 The discount (in the discount model) or the sum of the interchange fee, scheme fee and acquir er service fee (in the interchange++ model) as well as the other fees shall be deducted from the card transactions to be paid by Concardis to the Contractual Partner or invoiced separately. If there is no possibility of offsetting, the Con- 

2.4 The amount of the other fees, with the exception of the individually agreed percentage discount (in the discount model) or the acquirer service fee (in the interchange ++ model), shall be deter- 

2.5 For the provision and maintenance of the card acceptance and settlement system without sub- 

2.6 If the interchange and/or card scheme fee rates for card transactions that Concardis has to 

2.7 If the interchange and/or card scheme fee rates for card transactions that Concardis has to pay to the card-issuing institutions as well as Mastercard, Visa or another card organization, which apply to the contractual relationship with the Contractual Partner and are valid at the time of signing the agreement, are changed and/or newly introduced by Mastercard, Visa or another card organization, Concardis shall be entitled, at its reasonable discretion pursuant to Section 315 BGB, to adjust or newly introduce the percentage service fee as well as the other fees. The Contractual Partner may obtain information on the cross-border interchange rates of the Mastercard and Visa card organizations on their websites (www.mastercard.com; www.visaeurope.com). The Contractual Partner shall be entitled to demand a rendering of account from Concardis with disclosure of the interchange and card scheme fees. The Contractual Partner shall request Con- 

2.8 If the interchange and/or card scheme fee rates for card transactions that Concardis has to pay to the respective card organization (card scheme fees) are not reached or exceeded over a period of three months and the applicable costs of interchange and/or card scheme fees, i.e. all fees to be paid by Concardis to the respective card organization, Concardis shall be entitled, at its reasonable discretion pursuant to Section 315 BGB. The Con-
2.5 The Contractual Partner shall be notified of any changes in fees for services that are typically used by the contractual partner on a permanent basis within the scope of the business relationship at least two months before the date on which they take effect. The consent of the Contractual Partner shall be deemed to have been given if it has not declared its rejection to Concardis before the notified date of the change taking effect. Concardis shall specifically draw the contracting partner’s attention to this approval effect in its notification. If the Contractual Partner is notified of changes, it may object to the agreement on which the change is based before the notified date of entry into force with the consequence that the agreement shall have no legal effect in the relationship between Concardis and the Contractual Partner. In the event of such an objection, Concardis shall have the right to terminate the agreement affected thereby with a notice period of 14 days. Concardis shall specifically inform the Contractual Partner of the aforementioned legal effects in its notification.

2.6 Concardis shall opt for VAT liability for the services rendered by Concardis to the Contractual Partner (Section 9 (1) UStG (German Value-Added Tax Act). The Contractual Partner accepts the option and declares that it is an enterprise within the meaning of Section 2 UStG and uses the related services for its VAT enterprise. On the basis of the option, Concardis will charge its services plus the applicable value-added tax, currently 19%, and will issue invoices here for services that meet the requirements of Section 14 UStG. Concardis will not take back the option of tax liability unless Concardis is legally obligated to do so. If the warranties of the Contractual Partner regarding the enterprise status or the enterprise use of the services should not apply, or if the option should be declared invalid by the tax authorities for other reasons for which the Contractual Partner is responsible, the Contractual Partner shall indemnify Concardis upon first request against all damages resulting therefrom. This shall apply in particular to input tax losses incurred by Concardis from current input tax amounts or input tax adjustments pursuant to Section 15a UStG as well as to associated tax-related ancillary services, in particular interest on arrears pursuant to Section 233a AO (German tax Code). The Contractual Partner is aware that the input tax losses have no value-related connection with the service fee and that the input tax losses can be higher than the invoiced VAT amount. Concardis shall be entitled to offset a claim of the Contractual Partner for repayment of the initial VAT against its claims for compensation if the option is ineffective. If the claims for compensation cannot yet be finally determined, for example, because a tax audit has not yet been completed, Concardis shall be entitled to retain the total VAT amount as security.

3. Settlement by Concardis / liens / creation and strengthening of securities

3.1 In accordance with this agreement, Concardis shall make a payment to the Contractual Partner in the amount of the submitted card transaction less the agreed service fee as well as any other fees due, irrespective of the payment orders of the cardholders on the basis of an independent abstract promise of debt pursuant to Part B Section 4.1 or Part C Section 2.1, subject to possible reclaim. At the same time, the payment in favour of Concardis shall give rise to a claim for repayment against the Contractual Partner conditional on the occurrence of a chargeback in accordance with Part B Sections 5.1 and 5.2 or Part C Sections 3.1 and 3.3. Concardis does not acknowledge any legal obligation to reimburse the card transaction submitted by the Contractual Partner by payment.

In return for the granting of the abstract promise of debt, the Contractual Partner shall assign to Concardis its claim from the underlying transaction against the cardholder. The assignment shall takes place when the card transaction data is received by Concardis. Concardis hereby accepts the assignment.

After processing the card transaction data submitted by the Contractual Partner, Concardis shall credit the card transaction data to the Contractual Partner’s settlement account at Concardis with the value date of the Hessian banking day on which the card transaction data was processed after receipt by Concardis. The complete data records or payment receipts with the card transactions received by Concardis shall be transferred to the bank account specified by the Contractual Partner for payment within the payment interval agreed with the Contractual Partner, provided that the data records have been received by Concardis by 2:00 a.m. of the agreed record date or unless otherwise agreed in writing.

3.2 If the record date or the payout date does not fall on a banking day in Hessen, the payout interval shall begin with the following banking day in Hessen. “Days” within the meaning of the payout and settlement interval in accordance with this agreement shall always be Hessian banking days. The payout interval for Diners Club/Discover card
transaction is at least D + 4 days. For the purposes of this section, “D” shall always mean the day on which Concardis processes its card transactions.

3.3 Concardis shall credit the equivalent values of the settled card transactions received from the card-issuing institutions in trust on behalf of the Contractual Partner as trustor to a trust account of Concardis at a German credit institution (“Trust Account”). These accounts shall be held at one or more credit institutions as open collective trust accounts within the meaning of Section 17 (1) sentence 2 no. 1 lit. b) ZAG (German Payment Services Supervision Act). Concardis shall inform the credit institution of the trust relationship. Concardis shall ensure that the payment amounts received pursuant to sentence 1 shall at no time be mixed with the amounts of money of natural or legal persons other than the Contractual Partner for which they are held, in particular not with its own amounts of money. Concardis shall be permitted to withdraw from the Trust Account any fees, interest and claims arising from chargebacks and refunds in favour of Concardis and to set them off against the Contractual Partner’s corresponding payout claims.

3.4 Concardis shall be entitled to pay the card transactions submitted by the Contractual Partner to the Contractual Partner in the case of
a) increased complaints from cardholders;
b) repeated use of counterfeit or stolen cards in the business operations of the Contractual Partner;
c) where there are reasonable grounds for suspecting that the total amount has been divided into several individual amounts;
d) non-compliance with the conditions set forth in Part A Section 1 or Part B Sections 1 to 4.1 or Part C Sections 1.1 to 2.1;
e) to secure future claims of Concardis against the Contractual Partner resulting from chargebacks including any penalties charged by the card organizations to the extent that there is a reasonable expectation that such claims shall arise, or
f) due to non-performance as a result of bankruptcy or cessation of the business operations of the Contractual Partner only after expiry of the chargeback periods specified by the card organizations.

In such cases, Concardis shall also be entitled to assert a right of retention on the amounts received in the Trust Account and those received in the future. Furthermore, Concardis shall be entitled to retain any payments related to to the card transactions submitted by the Contractual Partner after the expiration of a reasonable period of time set by Concardis until the Contractual Partner has fulfilled its duty to provide information according to Part A Section 9.3.

3.5 The Contractual Partner undertakes to provide Concardis, within two weeks of receipt of a written request from Concardis to this effect, with a written unconditional guarantee, payable to Concardis on first demand, from a credit institution licensed for business operations in Germany. The amount of the bank guarantee shall be determined by Concardis in the letter of request at its reasonable discretion pursuant to Section 315 BGB, whereby Concardis shall be guided by the extent of Concardis’s total amount of possible claims (including any claims from possible but not realized chargebacks) against the Contractual Partner.

3.6 The Contractual Partner and Concardis agree that Concardis shall acquire a lien on all present and future claims of the Contractual Partner against Concardis arising from this agreement.

3.7 In addition, the Contractual Partner undertakes to set up a separate bank account in its name (“Blocked Account”) within two weeks of receiving a written request to this effect from Concardis at a credit institution domiciled in the Federal Republic of Germany. The Blocked Account must be provided with a blocking notice, according to which any disposal of amounts in the Blocked Account requires the written consent of Concardis. The Contractual Partner shall also grant an irrevocable lien in the Blocked Account for Concardis within two weeks of receipt of a written request to this effect from Concardis. The lien shall be created using the sample attached to these Terms and Conditions.

Concardis shall be entitled to fulfill its payment obligations under the payment services framework agreement up to the amount which, at its reasonable discretion pursuant to Section 315
3.8 The securities pursuant to Sections 3.5 to 3.7 shall serve to secure all and potentially possible present and future – including conditional and/or fixed-term – claims of Concardis against the Contractual Partner arising from or in connection with this agreement, in particular from any individual agreements concluded between Concardis and the Contractual Partner, even if the agreed term of the agreement is shortened or extended or this agreement is revised (claims in connection with this agreement shall also include, in particular, payment claims arising from chargebacks including any penalties charged by the card organizations as well as secondary claims such as claims for damages and consequent claims in the event of the invalidity of the performance claims, e.g. claims arising from unjust enrichment) (collectively referred to as “Secured Claims”) arising in the course of the execution of this agreement or any individual agreements concluded between Concardis and the Contractual Partner.

3.9 The securities pursuant to Sections 3.5 to 3.7 shall primarily secure all Secured Claims arising after the provision of the relevant security (whether as limited and/or fixed-term claim) and secondarily all Secured Claims arising prior to the provision of the relevant security (whether as limited and/or fixed-term).

3.10 Concardis shall also be entitled to demand the provision or strengthening of further bank securities from the Contractual Partner in order to secure all Secured Claims in addition to the securities pursuant to Sections 3.5 to 3.7. If Concardis has initially waived the provision or strengthening of securities in whole or in part upon conclusion of the contract, Concardis may demand collateralization pursuant to Sections 3.5 to 3.7 and this Section 3.10 even during the term of the agreement if circumstances that justify an increased risk assessment of the claims only occur during the term of the agreement or if Concardis becomes aware of such circumstances. Such a circumstance exists in particular if:

a) Concardis becomes aware of significant adverse circumstances through the Contractual Partner or its owner/shareholder,
b) a substantial deterioration of the financial situation of the Contractual Partner occurs, is likely to occur or its financial situation does not appear to be secure,
c) the value of the securities available has deteriorated or is likely to deteriorate.

Concardis shall grant the Contractual Partner a reasonable period of time for the provision and strengthening of securities in accordance with this Section 3.10. If Concardis intends to make use of its right of termination without notice pursuant to Part A Section 11.3 t), Concardis shall notify the Contractual Partner thereof in advance.

3.11 After all Secured Claims have been satisfied, Concardis shall immediately release the securities granted to it pursuant to Sections 3.5 to 3.10 upon request of the Contractual Partner and shall pay any excess proceeds from the realisation to the Contractual Partner. This shall not apply – as the securities pursuant to Section 3.8 also secure future claims – to the extent that further or new claims of Concardis are to be expected in the foreseeable future from this agreement or from any individual agreements concluded between Concardis and the Contractual Partner.
Concardis shall be obligated, even before all Secured Claims have been satisfied in full, to release to the Contractual Partner in its discretion, upon request, all or part of the securities created in accordance with sections 3.5 to 3.10, provided that the realizable value of all securities does not merely temporarily exceed 110% of all Secured Claims (including further or new claims of Concardis arising in the foreseeable future from this agreement or from any individual agreements concluded between Concardis and the Contractual Partner under this agreement). The coverage limit of 110% shall be increased by the current VAT rate if Concardis is charged with the payment of VAT from the realisation of proceeds.

Concardis shall take into account the legitimate interests of the Contractual Partner when selecting the securities to be released.

The costs for the release of the security shall be borne by the Contractual Partner.

3.12 The Contractual Partner shall be exclusively entitled to submit card transactions in the currency agreed with Concardis, whereby the corresponding card transactions must correspond to the currency of the order/purchase made by the respective cardholder or the desired currency. Card transactions with Concardis shall be settled in the currency agreed with Concardis. If no currency is expressly agreed in the service agreement, the Contractual Partner shall submit its card transactions exclusively in euros. If the Contractual Partner has not stated a transaction currency identifier in the electronic record, the submission shall be deemed to have been made in euros. The submission and settlement of JCB and UnionPay card transactions can only be made in the same currency for both cards. The exchange rate for currency conversions shall be determined on the basis of Concardis’s current price and service list.

3.13 Unless otherwise agreed in writing, Concardis shall provide the Contractual Partner with proof of the submitted card transactions and the fee to be paid either on the account statement showing the crediting of its card transactions or as a special payment on paper or electronically (as a PDF or Excel file). The documentation of Diners Club/Discover card transactions shall be consolidated. The Contractual Partner must check the transaction statements or bills for correctness and completeness immediately upon receipt. Objections due to incorrectness or incompleteness of the issued transaction statements or bills must be raised by the Contractual Partner in writing within four weeks of their receipt. The sending of the objection shall be sufficient for compliance with the deadline. If the Contractual Partner does not raise objections in good time, this shall be deemed approval. Concardis shall draw particular attention to this consequence.

3.14 Unless otherwise agreed, the information on executed payment transactions pursuant to Regulation EU 2015/751 (Art. 12 (1)) shall be made available to the Contractual Partner on a monthly basis in electronic form or – if the electronic platform provided by Concardis has not been commissioned – in paper form for a period of three months upon request. At the end of this period, the information shall be deleted and can no longer be made available to the Contractual Partner.

4. Specifications of the card organizations/use of third parties by the Contractual Partner

4.1 The Contractual Partner shall observe and implement regulations and/or procedural provisions and/or other specifications of the card organizations – in particular also with regard to authorisation and submission of card transactions – after notification by Concardis or announcement via the website www.concardis.com within the reasonable periods specified by Concardis or Mastercard, Visa or another card organization.

In particular, the Contractual Partner shall also observe the card organizations’ references to products and services that are considered illegal in many countries and therefore may not be paid for with the card organizations’ products. Concardis will provide the Contractual Partner with a list of the relevant products/services at www.concardis.com, of which the Contractual Partner will be informed at regular intervals, namely initially at the beginning of the agreement on which these Terms and Conditions are based and subsequently at least once per quarter.

If costs are incurred by the Contractual Partner in observing and implementing the regulations
and/or procedural provisions and/or other specifications of the card organizations, these shall be borne by the Contractual Partner. Concardis shall advise the Contractual Partner accordingly if necessary.

The Contractual Partner shall reimburse Concardis for all expenses that Concardis may deem necessary for the execution of this agreement. This includes, in particular, any penalty fees imposed by Mastercard, Visa and/or another card organization on Concardis or other damages incurred in connection with the execution of this agreement. Concardis shall not be entitled to any reimbursement of expenses incurred as a result of culpable conduct on the part of Concardis. Section 254 BGB shall apply accordingly.

Concardis shall be entitled to demand from the Contractual Partner the temporary suspension of the submission of card transactions (suspension), in particular if Mastercard, Visa or another card organization demands the suspension of acceptance.

4.2 Concardis shall be obligated vis-à-vis the card organizations to obtain declarations of commitment from companies that the Contractual Partner uses to support the processing of payment transactions, so-called payment service providers, or to conclude agreements with them with the purpose of ensuring the application of the rules of the card organizations in the processing of card transactions and containing obligations of the payment service provider as well as to grant Concardis inspection and control rights. The Contractual Partner shall therefore only commission such payment service providers to provide services in connection with the processing of payment transactions that have issued such a declaration of commitment to Concardis or have concluded such agreements with Concardis. Upon request, Concardis shall provide the Contractual Partner with samples of the declaration of commitment or the contractual agreements for forwarding to the payment service provider. If a payment service provider commissioned by the Contractual Partner is responsible for payment obligations of Concardis to the card organizations due to non-compliance with the specifications of the card organizations (damages, contractual penalties), the Contractual Partner shall be obligated to release Concardis from this payment obligation.

5. Data protection/other reporting obligations (PCI)

5.1 Insofar as the contractual parties process personal data under these General Terms and Conditions, both contractual parties undertake to observe the provisions of the data protection laws and regulations applicable to them, in particular Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC (General Data Protection Regulation - GDPR) and the Federal Data Protection Act (Bundesdatenschutzgesetz - BDSG). Furthermore, the contracting parties particularly undertake to protect the collected and processed personal data on the cardholders against destruction, loss, alteration, unauthorised disclosure and unauthorised access by unauthorised third parties and to use such data only for the purpose of fulfilling the contract.

5.2 The processing of personal data of the Contractual Partner or of persons employed by the Contractual Partner by Concardis is described for the Contractual Partner in the data protection information available at: https://www.concardis.com/datenschutz.

5.3 The Contractual Partner undertakes to secure the collected and stored data on the cardholders against destruction, loss, alteration, unauthorised disclosure and unauthorised access and to transmit such data to authorised third parties only for the purpose of fulfilling the contract. In addition, the Contractual Partner undertakes to register with Concardis in accordance with the specifications of the Mastercard Site Data Protection (SDP) and Visa Account Information Security (AIS) programs existing with the Mastercard and Visa card organizations for protection against attacks on and compromise of card data in accordance with the Payment Card Industry Data Security Standard (PCI DSS) and, if certain transaction figures are exceeded, to have them certified by Concardis in accordance with the specifications
of Mastercard and Visa upon request by Concardis and to transmit to Concardis a copy of the certificate annually. The Contractual Partner further undertakes to submit the card transactions submitted to Concardis exclusively via a PCI-certified payment service provider or PCI-certified software.

5.4 The Contractual Partner undertakes to inform the cardholders of the processing of their personal data by Concardis in the course of the card payments in accordance with the applicable data protection laws and regulations, in particular with Art. 13, 14 GDPR, by providing the cardholders with the information texts on data processing available at: https://www.concardis.com/datenschutz in an appropriate manner. This can be done, e.g. in the case of physical use of the card at the POS terminal, by displaying the information texts near the POS or, in the case of online payment transactions, by publishing the information texts at a suitable place on the Contractual Partner’s website. The Contractual Partner’s own data protection information obligations towards the cardholders shall remain unaffected by the fulfilment of the Contractual Partner’s obligation pursuant to this Section 5.4.

5.5 The data read from the chip or magnetic stripe of the card or the card data transmitted by the customer by telephone or via the Internet may not be stored in the Contractual Partner’s own systems after authorisation. In connection with card settlement with Concardis, the Contractual Partner shall only make use of the services of third parties if they meet specifications of the card organizations, in particular the PCI regulations, and the third parties undertake to comply with these PCI regulations. The Contractual Partner shall indemnify Concardis against claims for damages and contractual penalties asserted by Mastercard, Visa or other third parties against Concardis due to non-registration and/or non-certification in accordance with the PCI-DSS standard or due to (even attempted) card data compromise with the Contractual Partner, provided that Concardis is not at fault for this. In this case, Section 254 BGB shall apply.

5.6 The Contractual Partner shall be obligated to treat all passwords sent to it confidentially. It shall be obligated to inform Concardis immediately of any unauthorised attempt to access its card-related EDP systems or any suspicion of a possible compromise of card data and to initiate the necessary measures in consultation with Concardis. If a card organization reports the suspicion of data compromise, the Contractual Partner shall be obligated to inform Concardis immediately and to commission a testing company approved by the card organizations with the preparation of a forensic investigation for the preparation of a PCI test report. Here a check is performed as to whether the PCI specifications have been complied with by the Contractual Partner and whether card data in the systems of the Contractual Partner or its companies commissioned by it have been spied out by third parties. After the test report has been prepared, the Contractual Partner must immediately remedy any security deficiencies that may have been discovered and send the project plan for achieving PCI-DSS compliance to Concardis. The costs of the test shall be borne by the Contractual Partner. If, in Concardis’s opinion, the measures are insufficient, Concardis shall be entitled to extraordinarily terminate the agreement with four weeks’ notice from the end of the month.

6. Credits/cancellations

6.1 The Contractual Partner shall reimburse card transactions from cancelled transactions exclusively by instructing Concardis to credit the card account of the cardholder. Concardis shall credit the cardholder for the amount and debit the Contractual Partner for this amount. Concardis shall be entitled to retain the service fee (in the case of an interchange++ settlement plus the interchange and card scheme fees) of the original debit transaction. Concardis shall be entitled to retain the service fee (in the case of an interchange++ settlement plus the interchange and card scheme fees) of the original debit transaction. The Contractual Partner shall not be entitled to initiate a credit entry if it has not previously submitted the corresponding card transaction to Concardis for settlement or if the card transaction submitted was not based on a sales transaction. Concardis shall only be obligated to make reimbursement within 6 months of submission of the card transaction.

6.2 When using an EMV-certified POS terminal or an EMV-certified card checkout system (hereinafter
collectively also referred to as “terminal”!), an electronic credit data record must be created in accordance with the provisions of the operating instructions for the device and submitted to Concardis within two days of the credit being issued. At the same time, a credit slip with the card data and the credit amount must be created electronically, signed by the checkout staff and the original of which must be handed over to the cardholder.

6.3 If the checkout does not have a terminal or if the creation of an electronic credit data record is not possible for technical reasons, the credit can be made by issuing and submitting a credit slip, the original of which must be handed over to the cardholder. The credit slip must be completed in full and signed by the checkout staff of the Contractual Partner. The slip must be submitted to Concardis within ten working days of issue. However, the submission of such a paper-based credit slip gives the card-issuing institution the opportunity to charge back the card transaction solely for this reason. The risk of a chargeback for this reason shall be borne by the Contractual Partner.

6.4 If ePayment software is used, the Contractual Partner must issue a credit to the cardholder electronically by means of the software used in the event of a cancellation of a card transaction via the cardholder’s card.

7. Complaints by the cardholder

The Contractual Partner shall settle complaints and claims of a cardholder relating to services provided by the Contractual Partner in the underlying transaction directly with the cardholder.

8. Notes on acceptance

In accordance with the accepted means of payment or card type of the card organizations, the Contractual Partner shall be obligated to display the corresponding acceptance logos provided by Concardis and the logos for the application of authentication procedures in a clearly visible place in the checkout area or on its payment function website, in the catalogue or in other media. Furthermore, the Contractual Partner shall inform the cardholder clearly and unambiguously at the aforementioned suitable place if it does not accept certain card types of a card organization.

9. Notification duties

9.1 The Contractual Partner shall immediately notify Concardis in writing of any changes to the data provided by the Contractual Partner in the service agreement. This applies in particular to:

a) changes in the legal form or business name;

b) changes of address and/or bank details;

c) a change in the place of business at which the services underlying the card transactions submitted are provided;

d) the sale or lease of the enterprise, other change in ownership and/or cessation of business;

e) the transfer of the Contractual Partner’s or its direct or indirect shareholders’ shares or any other economically comparable measures leading to a change of control of the Contractual Partner or its direct or indirect shareholders, in particular where individual shareholders hold more than 25% of the shares or voting rights in the Contractual Partner;

f) substantial changes in the type of product range offered by the Contractual Partner on site or via the Internet, in the catalogue or in other media;

g) a change of the commissioned payment service provider or the network operator;

h) the filing of an application for the opening of bankruptcy proceedings against the assets of the Contractual Partner.

9.2 Upon receipt by the new owner of a notification of a change in ownership, Concardis shall be entitled to pay out the card transactions submitted from this point in time to the Contractual Partner only after complete verification of the change in ownership.

9.3 Upon request, the Contractual Partner shall immediately provide Concardis with all business records required to assess the financial circumstances of the Contractual Partner. Business records that Concardis may request include, but are not limited to, (if applicable, attested) annual financial statements, statements of assets and liabilities, statements of surpluses, and sales and income tax returns. The business documents to be
transmitted include in particular the so-called Open Ticket Report as well as questionnaires to be completed annually and, in the case of tour operators, information on the currently valid travel price insurance certificate (Reisepreissicherungsschein).

9.4 The Contractual Partner shall bear the damages arising for Concardis from the culpable breach of these notification duties.

9.5 Concardis shall be obligated to obtain information about the Contractual Partner on the basis of money laundering regulations. The Contractual Partner undertakes to provide Concardis with complete and accurate information requested by Concardis or to cooperate in the collection of such information by Concardis or third parties and to notify Concardis immediately of any changes to such information.

9.6 The Contractual Partner agrees that Concardis may transfer the Contractual Partner’s company name to Mastercard, Visa and/or any other card organization to verify prior breaches of contract with other card processors. This consent shall also apply in the event of termination of the agreement by Concardis due to a breach of contract by the Contractual Partner.

10. Liability/claims for damages

10.1 Concardis and its legal representatives or vicarious agents shall only be liable for damages in the event of a breach of material contractual duties (cardinal obligations), personal injury or damage for which Concardis is liable on the basis of mandatory statutory provisions, unless the damage is attributable to gross negligence or intentional breach of duty by Concardis, its legal representatives or vicarious agents.

10.2 If material contractual duties in the aforementioned sense are breached through slight negligence, Concardis shall be liable up to an amount of a maximum of €10,000.00 per case of damage, in total up to an amount of €50,000.00 per calendar year. This limitation of liability shall also apply to grossly negligent breaches of contractual duties by vicarious agents who are not legal representatives or executives of Concardis.

10.3 In any case, Concardis’s liability is limited to the usual and typically foreseeable direct damage caused by Concardis in such cases. Liability for loss of profit is excluded in any case.

10.4 Concardis’s liability for damages incurred due to non-execution or faulty or delayed execution of a payment order shall be limited to €12,500.00 in accordance with Section 675z sentence 2 BGB. This shall not apply to intent and gross negligence, interest loss and to risks that Concardis has assumed in particular.

10.5 The Contractual Partner shall be liable to Concardis for damages resulting from the culpable compromise of card data, culpable breaches of contract, a lack of acceptance or implementation of a strong customer authentication within the meaning of Section 1 (24) ZAG required under this contract, or violations of the specifications of the card organizations by the Contractual Partner; in this case, damages shall also include a (conventional) penalty imposed by Mastercard, Visa or another card organization in connection with a breach of contract.

11. Term, termination and damages

11.1 The agreement shall be formed upon Concardis’s counter-signing it or by sending a contract confirmation.

11.2 The agreement concerning point-of-sale transactions has a term of 60 months. The agreement concerning distance selling transactions has a term of twelve months. The respective agreement may be terminated for the first time by giving six months’ notice from the end of the agreement. Otherwise the term shall be extended indefinitely. It may then be terminated with six months’ notice from the end of a calendar year. The respective agreement may be terminated by Concardis without notice within six weeks after conclusion of the contract if Concardis becomes aware of negative facts about the Contractual Partner or its owner or managing director. Notices of termination must always be given in writing, excluding telecommunications transmission (fax, email).

11.3 Termination of the agreement without notice for good cause remains unaffected. Good cause for termination without notice by Concardis shall exist in particular if
a) Concardis becomes aware of significant adverse circumstances about the Contractual Partner or its owner that make it unreasonable for Concardis to adhere to the agreement. Such a circumstance shall exist, in particular, if the Contractual Partner has made incorrect statements in the agreement, if a substantial deterioration of its financial situation occurs or is likely to occur (e.g. also through an [imminent] filing of an application for the opening of bankruptcy or settlement proceedings, return of a direct debit due to lack of coverage, negative credit report), if its financial situation does not appear to be secure or if its culpably fails to fulfil its duties to provide information in accordance with this agreement,

b) the Contractual Partner has not submitted any card transactions for settlement in the first six months after conclusion of the agreement,

c) the contractor submits, through this agreement, remote transactions without physical presentation of a credit card, without a corresponding service agreement for distance selling,

d) the Contractual Partner has not complied with the payment settlement of due claims of Concardis after the unsuccessful expiration of a reasonable period with threat of notice of termination,

e) the Contractual Partner submits for settlement card transactions from third parties or submits card transactions whose underlying goods or services are not covered by the business purpose, price segment or group of goods or services specified by the Contractual Partner,

f) Concardis shall disclose to the Contractual Partner that the agreed service fee in the discount model is not sufficient to cover at least the interchange, card scheme fee and processing costs incurred in connection with the settlement of the Contractual Partner’s card transaction and that the Contractual Partner does not agree to an adjustment within two weeks of Concardis submitting the cost calculation and the adjustment request,

g) the amount or the number of chargebacks directed by card issuers against card transactions submitted by the Contractual Partner to Concardis exceed in any calendar week or month zero point nine percent (0.9%) of the total amount or the total number of card transactions submitted by the Contractual Partner to Concardis in the relevant period or the relation of the submitted monthly transaction volume with stolen, lost or counterfeit cards to the submitted monthly transaction volume with non-stolen, lost or counterfeit cards exceed zero point nine percent (0.9%),

h) the total amount of card transactions charged back to the Contractual Partner exceeds EUR 5,000.00 in one month,

i) the Contractual Partner repeatedly initiates credit entries which were not based on any transaction submissions or sales transactions or the amount and number of credits initiated by the Contractual Partner in a calendar week and/or a calendar month amounts to at least 30% of the total amount of card transactions submitted for settlement,

j) the amount and number of authorization requests made by the Contractual Partner and rejected by Concardis in a calendar week and/or calendar month amount to 10% of the total authorization requests made during this period,

k) the Contractual Partner repeatedly requests the authorisation of card transactions for which the Contractual Partner has no right of acceptance pursuant to Part B Section 1 or Part C Section 1.1 of the agreement, or requests such authorisation with the recognisable intention of doing so,

l) the Contractual Partner has repeatedly failed to comply with the terms and conditions of the settlement of claims in accordance with Part A Section 1 or Part B Sections 1 to 4.1 or Part C Sections 1.1 to 2.1,

m) the Contractual Partner seriously and/or repeatedly violates its obligations under the agreement and thereby makes it unreasonable for Concardis to continue to adhere to the agreement,

n) the Contractual Partner does not comply with Concardis’s request to register within a rea-
11.3 a) to 11.3 z)) Concardis is also entitled, instead of issuing an extraordinary notice of termination, to temporarily suspend the contractual services after informing the Contractual Partner accordingly in order to enable the Contractual Partner to remedy the breach of contract.

11.4 Upon termination of the agreement, the Contractual Partner shall remove all references to card acceptance unless the Contractual Partner is otherwise entitled to do so.

11.5 The parties agree that the Contractual Partner must submit the card transactions executed in its business operations during the agreed term of the agreement only to Concardis for settlement.

If the Contractual Partner does not or not exclusively submit these card transactions to Concardis for settlement, Concardis shall be entitled to terminate the contract extraordinarily and/or to charge the Contractual Partner a lump sum for damages. This flat-rate claim for damages shall for Concardis, even after due consideration of the interests of the Contractual Partner,

x) the Contractual Partner has made false statements about its business operations or the goods or services offered by it when concluding the contract, in particular if it has not been pointed out that they include erotic offers, gambling sales of third parties, shipment of medicines or tobacco products or other goods or services that are illegal or immoral according to the country of delivery or the Federal Republic of Germany, or has not previously notified Concardis in writing of subsequent changes to the product range or the business purpose, or continues to submit card transactions from this product range or business purpose for settlement despite not having been approved,

y) the Contractual Partner does not comply with Concardis’s request to use the current authentication procedures of the card organisations (currently “Mastercard SecureCode” (in future “Mastercard Identity Check”), “Maestro SecureCode” and/or “Verified by Visa”) in due time,

z) the Contractual Partner does not comply with the security requirements for Internet payments set forth in Part C Section 4.

In the aforementioned cases (Part A sections A 11.3 a) to A 11.3 z)) Concardis is also entitled, instead of issuing an extraordinary notice of termination, to temporarily suspend the contractual services after informing the Contractual Partner accordingly in order to enable the Contractual Partner to remedy the breach of contract.

11.4 Upon termination of the agreement, the Contractual Partner shall remove all references to card acceptance unless the Contractual Partner is otherwise entitled to do so.

11.5 The parties agree that the Contractual Partner must submit the card transactions executed in its business operations during the agreed term of the agreement only to Concardis for settlement.

If the Contractual Partner does not or not exclusively submit these card transactions to Concardis for settlement, Concardis shall be entitled to terminate the contract extraordinarily and/or to charge the Contractual Partner a lump sum for damages. This flat-rate claim for damages shall for Concardis, even after due consideration of the interests of the Contractual Partner,

x) the Contractual Partner has made false statements about its business operations or the goods or services offered by it when concluding the contract, in particular if it has not been pointed out that they include erotic offers, gambling sales of third parties, shipment of medicines or tobacco products or other goods or services that are illegal or immoral according to the country of delivery or the Federal Republic of Germany, or has not previously notified Concardis in writing of subsequent changes to the product range or the business purpose, or continues to submit card transactions from this product range or business purpose for settlement despite not having been approved,

y) the Contractual Partner does not comply with Concardis’s request to use the current authentication procedures of the card organisations (currently “Mastercard SecureCode” (in future “Mastercard Identity Check”), “Maestro SecureCode” and/or “Verified by Visa”) in due time,

z) the Contractual Partner does not comply with the security requirements for Internet payments set forth in Part C Section 4.

In the aforementioned cases (Part A sections A 11.3 a) to A 11.3 z)) Concardis is also entitled, instead of issuing an extraordinary notice of termination, to temporarily suspend the contractual services after informing the Contractual Partner accordingly in order to enable the Contractual Partner to remedy the breach of contract.

11.4 Upon termination of the agreement, the Contractual Partner shall remove all references to card acceptance unless the Contractual Partner is otherwise entitled to do so.

11.5 The parties agree that the Contractual Partner must submit the card transactions executed in its business operations during the agreed term of the agreement only to Concardis for settlement.

If the Contractual Partner does not or not exclusively submit these card transactions to Concardis for settlement, Concardis shall be entitled to terminate the contract extraordinarily and/or to charge the Contractual Partner a lump sum for damages. This flat-rate claim for damages shall for Concardis, even after due consideration of the interests of the Contractual Partner,
be calculated as the product of the monthly invoiced service fee for the last twelve months (or six months if the contract term has not yet reached 12 months) less the actual expenses saved by Concardis x remaining term (= number of days between the last submission to Concardis and the actually agreed term end). Such a claim for lump-sum damages shall not exist if the Contractual Partner can demonstrate and prove that a claim in this amount has not arisen. Irrespective of the assertion of the lump-sum claim for damages, Concardis shall be entitled to assert the actual or further damage incurred, if applicable, with the lump-sum claim for damages being offset.

12. **Compliance with legal/official regulations**

The Contractual Partner shall be obligated to comply with all applicable laws and (official) regulations. The Contractual Partner warrants to Concardis that it legally holds all licenses, permits and/or other approvals required for the performance of its business activities and that it shall maintain such legal ownership for the entire term of the agreement. The Contractual Partner shall immediately notify Concardis in writing, excluding telecommunications transmission (fax, email), if such license, permits or approval is withdrawn from, prohibited, and/or no longer granted to the Contractual Partner for any reason whatsoever.

13. **Waiver of legal provisions**

The following legal regulations are waived: Section 675d (1) to (5), Section 675f (5) sentence 2, 675g, Sections 675h, 675j (2), Sections 675p as well as 675v to 676 and 676b (2) and (4) BGB.

Claims and objections of the Contractual Partner against Concardis according to Sections 675u to 676c BGB, insofar as these are not waived anyway, are excluded if the Contractual Partner has not informed Concardis of this within six months after the day of debiting an unauthorised or incorrectly executed payment transaction at the latest.

14. **Miscellaneous**

14.1 References to other provisions shall refer to these Terms and Conditions unless the other provisions are specifically stated otherwise.

14.2 All amendments or supplements to these Terms and Conditions or to the agreement on which these Terms and Conditions are based must be made in writing in order to be effective. This shall also apply to an agreement on the cancellation of this written form requirement.

14.3 Should one of the provisions of this agreement be or become invalid, the validity of the remaining provisions shall not be affected thereby. The parties shall be obligated to replace the invalid provision with a valid provision which best achieves the economically desired result.

14.4 Concardis may amend or supplement the Terms and Conditions of the agreement provided that the Contractual Partner is notified of this in writing ("Textform" within the meaning of Section 126b BGB). Amendments or supplements shall be deemed accepted by the Contractual Partner if it does not object to the amendment in writing within six weeks of receipt of the notification, excluding telecommunications transmission (fax, email). Concardis shall expressly point out this consequence to the Contractual Partner in such a notification. The sending of the objection within the six-week period shall be deemed to have met the deadline. If the Contractual Partner makes use of its right of objection, the changes in the legal relationship between the Contractual Partner and Concardis shall not be effective and Concardis shall be entitled to terminate this service agreement extraordinarily by giving two months’ written notice. This right of termination shall expire within three months of receipt of the Contractual Partner’s objection.

14.5 The Contractual Partner shall not be entitled to assign its claims against Concardis to third parties without Concardis’s prior written consent.

14.6 The parties agree that Concardis shall respond to the Contractual Partner’s complaints by email or make the response available for download on the my.concardis platform (see Part G) for the purpose of dispute resolution pursuant to Section 62 ZAG.
14.7 The Contractual Partner may also approach the conciliation body (Schlichtungsstelle) at Deutsche Bundesbank. The details of the conciliation procedure are governed by the Financial Conciliation Body Ordinance (Finanzschlichtungsstellenverordnung), which Concardis makes available on request. Further details on the conciliation procedure can be found on the website of Deutsche Bundesbank (www.bundesbank.de). A conciliation procedure request must be submitted to Deutsche Bundesbank in text form and in German. The application must contain the minimum information specified in Section 7 (1) of the Financial Conciliation Body Ordinance. The application may be submitted to Deutsche Bundesbank - Schlichtungsstelle -, Postfach 11 12 32, 60047 Frankfurt am Main. Applications may also be submitted by fax to +49 (0)69 709090-9901 or by e-mail to schlichtung@bundesbank.de The right to approach a court remains unaffected.

14.8 The contract is subject to the laws of the Federal Republic of Germany to the exclusion of the UN Convention on Contracts for the International Sale of Goods (CISG) and international private law. Place of performance is Frankfurt am Main. The exclusive place of jurisdiction for all legal disputes arising from this contractual relationship shall be Frankfurt am Main.

14.9 When processing payment transactions, Concardis shall observe the requirements of national and international organizations, in particular EU sanctions, requirements of the Office of Foreign Assets Control (OFAC) and UN sanctions.

14.10 The Contractual Partner grants Concardis the right to use the Contractual Partner’s company name and logo in the form of a factual reference as a reference for marketing and advertising purposes on Concardis’s website and in the context of other public and private communication with existing or potential contractual parties of Concardis.
B. Special conditions for the acceptance and settlement of credit and debit cards upon physical presentation of the card

1. Card acceptance conditions

The Contractual Partner shall not be entitled to accept the card for cashless payment settlement and to submit the card transaction to Concardis for settlement if

a) the customer does not physically present the card, but wishes to transmit or has transmitted the card data in writing (e.g. by fax or postcard), by telephone, by email or via the Internet to the Contractual Partner, unless he has concluded a separate written agreement with Concardis in this respect,
b) the Contractual Partner’s claim against the cardholder was not based on its business operations but on those of third parties or is not based on a service provided to the cardholder for its own account,
c) the transaction to be settled is not within the scope of the business purpose and goods, product or service segments stated by the Contractual Partner in this agreement, in its self-disclosure or in its other declarations,
d) the claim to be settled is based on legal transactions which are unlawful or immoral according to the law applicable to the transaction with the cardholder,
e) the Contractual Partner has not complied with the authorisation requirements and the submission principles agreed in this contract,
f) due to the circumstances surrounding the card presentation, the Contractual Partner had doubts as to the customer’s entitlement to use the card. Such doubts must exist in particular:
   aa. if the total amount of the card transaction is to be split at the cardholder’s request or divided among several credit cards,
   bb. if the cardholder already announces possible problems with acceptance of the card when presenting the card.

Concardis shall be entitled to amend or supplement the conditions set forth in Part B, Section 1 a) – f) by notifying the Contractual Partner in writing within a period of four weeks if Concardis makes such amendments due to possible abusive practices, amended legal provisions or corresponding requirements of Mastercard Europe/Inc. (hereinafter collectively referred to as “Mastercard”), Visa Europe/Inc. (hereinafter collectively referred to as “Visa”) or another card organization.

2. Authorisation at the POS

2.1 The Contractual Partner shall electronically transmit to Concardis the authorisation requests for card transactions by means of a contactless POS terminal that is EMV-certified or a contactless card checkout system that is EMV-certified (hereinafter collectively also referred to as “terminal”). The terminal must meet the security requirements of the card organizations, be approved by the card organizations and, in particular, be PCI-certified and able to process contactless transactions in accordance with the special conditions for contactless payment. The Contractual Partner must instruct its network operator accordingly. The Contractual Partner shall read out any chip on the card as part of the authorisation process by inserting the card with chip into the chip reader of the terminal. The Contractual Partner shall be obligated to request an authorisation electronically, simultaneously and online (zero euro limit) for each card transaction, irrespective of the amount of the transaction, via Concardis’s terminal, provided that no other written agreement has been made with Concardis. Only in the event of a technical defect of the chip on the card or a card without a chip is the magnetic stripe on the card to be read out by the terminal and all data from the magnetic stripe must be transmitted to Concardis.

2.2 Manual entry of the card data into the terminal for obtaining authorisation is only permitted in the event of an operational fault. In such a case, the Contractual Partner shall not be obligated to accept the card, contrary to the provision in the above Part A, Section 1.2 as the Contractual Partner bears the risk of the card issuer’s chargeback of the transaction turnover.

2.3 As soon as a terminal is set up at a checkout, the Contractual Partner shall make this and the ter-
minal ID number known to Concardis so that Concardis can initialise the terminal and authorise it to process cards.

2.4 The Contractual Partner must obtain authorisation for card transactions with Maestro, Visa Electron, V PAY and UnionPay cards exclusively electronically online via a terminal. These cards require the cardholder to enter a PIN, which is accepted by the terminal. When authorising UnionPay card transactions, the cardholder must also sign the payment receipt once the PIN has been entered and approved by the terminal.

3. Submission principles

3.1 Upon presentation of a card, the Contractual Partner shall read the data either from a chip on the card or, in the case of a card without a chip, from the magnetic stripe by means of a terminal. The Contractual Partner shall transmit the data of the card transaction, in particular the card number, expiry date, total amount and Contractual Partner number, in full and electronically to Concardis within two days of the transaction date, using a terminal initialised and approved by Concardis in the original transaction currency. The Contractual Partner is responsible for ensuring that the card data is received by Concardis completely and on time in a data record capable of being processed. The Contractual Partner shall electronically submit only card transaction data for which it has received an authorisation number from Concardis, unless Concardis has agreed in writing to another submission procedure (e.g. batch procedure).

3.2 The Contractual Partner must submit to Concardis the card transactions data of Maestro, Visa Electron, V PAY and UnionPay cards exclusively electronically within two days of the transaction date.

3.3 The Contractual Partner shall be obligated to submit all electronically and manually generated payment receipts as well as all documents relating to the transactions underlying these card transactions, in particular a copy of the manually or electronically generated payment receipt and the receipt or invoice as well as a so-called “No Refund Policy” (proof that the customer has been informed about the General Terms and Conditions / Cancellation Conditions of the Contractual Partner prior to the transaction) for a period of 18 months, calculated from the date of issue of the respective receipt/document, and to provide Concardis immediately upon request with a copy of the receipt and other documents for the purpose of checking enquiries from the card-issuing institutions within the period set by Concardis. This shall not affect the statutory obligations of the Contractual Partner to retain the cards. If the Contractual Partner does not send a copy of a requested payment receipt or other documents on a settled card transaction to Concardis within the period specified by Concardis and the card transaction for this reason is charged back by the card-issuing institution to Concardis, Concardis shall be entitled to charge back this card transaction to the Contractual Partner.

4. Conditions of the abstract promise of debt

4.1 Concardis undertakes vis-à-vis the Contractual Partner, in accordance with this agreement, to reimburse to the Contractual Partner all card transactions submitted by the Contractual Partner which the Contractual Partner was permitted to accept in accordance with the subject matter of the agreement and Section 1 above and which the Contractual Partner had Concardis authorise in accordance with the subject matter of the agreement and Part A, Section 1 and Part B, Sections 1, 2 and 3 as well as the industry supplement applicable to the Contractual Partner in accordance with Part D, and submitted to Concardis and which the respective responsible card organization paid to Concardis. This abstract promise of debt shall be given under the following conditions precedent:

a) The presented card is valid at the time of presentation, i.e. the date of the receipt signature is within the valid period of the card printed on the card (from ... to ...) and the card is signed by the cardholder.

b) Prior to submission of the card transaction, the Contractual Partner has requested and received an authorisation number for the card
transaction via a Concardis terminal irrespective of amount (zero limit) and recorded it on the debit receipt.

c) The Contractual Partner has created a double debit receipt using a terminal initialised and approved by Concardis by reading out the chip on the card or magnetic stripes on the card. The manual input of card data into the terminal without reading the chip on the card or the magnetic stripe of the card is not permitted unless Concardis has given its prior written consent or the Contractual Partner was entitled to do so in accordance with this agreement. If Maestro, Visa Electron, V PAY and UnionPay cards are accepted, the cardholder must enter the PIN of his card at the terminal. The PIN may only be entered personally by the cardholder. Payment with a Maestro, Visa Electron, V PAY and/or UnionPay card in a manner other than by entering the PIN (e.g. by signing a payment receipt) is not permitted. The card data must be transmitted completely and legibly on the payment receipt and the total amount, as well as the receipt date, company name, address and Contractual Partner number and the transaction currency code must be noted. Any striking-out of and changes to the data on the payment receipt after signature by the cardholder are not permitted and do not oblige Concardis to reimburse the amount submitted. The first twelve digits of the card number must be made illegible by the characters *, # or x on the copy of the payment receipt to be handed over to the cardholder, so that only the last four digits of the card number are visible.

d) The card number and the expiry date of the valid period of the card as stated in the payment receipt correspond to the card number and expiry date shown on the front of the card as well as to the card number printed in the signature field on the back of the card.

e) The cardholder has properly authorised the total invoice amount through the authentication process required pursuant to Part B, Section 2.1 (e.g. by manually entering a PIN). If, in accordance with Part B, Section 2.1 of this agreement, the personal signature on the payment receipt is sufficient to authorise the total invoice amount, the signature on the payment receipt must match the signature on the presented card.

f) The Contractual Partner has provided the cardholder with a copy of the payment receipt for the payment authorised by the Contractual Partner.

g) The card has not been declared invalid by blocking lists or other notifications to the Contractual Partner.

h) The card has not been recognisably altered.

i) The person presenting the card matches any photograph on the card.

j) The Contractual Partner has submitted each card transaction to Concardis for settlement only once and has provided Concardis with proof upon request that each submitted claim was based on a transaction with the customer.

k) The Contractual Partner has only submitted claims whose amount and currency correspond to the amount invoiced to the cardholder for the goods and services offered and the currency.

l) In the event of a later delivery of goods or provision of services after presentation of the card, the Contractual Partner must prove to Concardis in writing within the period set by Concardis that it has delivered or provided the goods or services free of defects, corresponding to the description of the Contractual Partner in the product description with regard to quality, colour, size and number of the goods or service and in compliance with any deadline agreed with the cardholder to the delivery address specified by the cardholder or has not received the goods back from the cardholder or has received the goods back from the cardholder and has delivered or provided them again to the cardholder by way of replacement goods or after remedying the defect.

m) The Contractual Partner has complied with all obligations to provide securities in accordance with Part A, Sections 3.5, 3.7 and 3.10.
n) The Contractual Partner has complied with safety instructions notified to the Contractual Partner in accordance with Part B, Section 2.1.

4.2 Concardis shall be entitled to amend or supplement the Terms and Conditions set forth in Part B, Section 4.1 a) – n) by notifying the Contractual Partner in writing within a period of four weeks if Concardis deems such amendments to be necessary due to possible abusive practices or if such amendments become necessary as a result of specifications made by Mastercard, Visa or another card organization.

4.3 In the event of a complaint about a card transaction by the entitled cardholder or by the card-issuing institution, the Contractual Partner shall be obligated to provide Concardis with written proof of fulfilment of all of the requirements set forth in Part A, Section 1 or Part B, Sections 1 to 4.1, insofar as such fulfilment is within its operating sphere.

5. Reclaiming payment

5.1 In the event of non-compliance with one or more provisions pursuant to Part A Section 1 or Part B Sections 1 to 4.1 or the industry supplement applicable to the Contractual Partner pursuant to Part D, Concardis shall be entitled to assert the reservation of reclaiming payment of the settled card transaction within a period of 18 months from the date of the card transaction in respect of a card transaction if the card transaction has previously been charged back to Concardis by the card-issuing institution.

5.2 In the aforementioned cases, Concardis shall invoice the Contractual Partner for the card transaction already paid, with the service fee invoiced to the Contractual Partner on this card transaction being retained, and offset it against other due claims of the Contractual Partner. If there is no possibility of offset, the Contractual Partner shall be obligated to make immediate payment after Concardis has issued the invoice.

5.3 The provisions of Part B, Sections 5.1 and 5.2 shall continue to apply for 18 months from the date of termination of this agreement.
C  Special conditions for the acceptance and settlement of credit and debit card data transmitted in writing, by telephone or via the Internet

1.  Card acceptance conditions

1.1  The Contractual Partner shall not be entitled to accept the card data for cashless payment settlement and to submit a card transaction to Concardis for settlement if

a) the residential, shipping or billing address of the customer is outside the following countries: Germany, Belgium, France, Luxembourg, Austria, Switzerland, Italy, Portugal, Netherlands, Spain, Denmark, Sweden, Norway, Finland; in the event of the submission of card transactions with order, delivery or billing addresses outside these countries, Concardis shall be entitled to charge back the payments of these card transactions, provided that the entitled cardholder disputes the entitlement to debit his card account via his card-issuing institution,

b) the Contractual Partner, subject to an express and separate agreement on the use of exceptions permitted in accordance with Chapter III of the Commission Delegated Regulation (EU) 2018/389 and where the Contractual Partner acknowledges that the use of such an exception is at the Contractual Partners own risk in the event of card misuse, does not use the current authentication procedures of the card organizations (currently “Verified by Visa” and “Mastercard SecureCode” (in future “Mastercard Identity Check”) or “Maestro SecureCode”) or any other procedure for strong customer authentication within the meaning of Section 1 (24) ZAG notified to the Contractual Partner in accordance with this contract when transmitting card data via the Internet, and/or the three-digit card verification number of the card is not transmitted electronically to Concardis when transmitting the card data by telephone or in writing,

c) the cardholder’s transaction to be settled was not generated directly vis-à-vis the Contractual Partner but in the course of third-party business,

d) the legal transaction on which the transaction to be settled is based does not correspond to the business purpose stated in the acceptance agreement or its self-disclosure or to the business sector of the Contractual Partner,

e) the claim to be settled is based on content that is illegal or immoral according to the law applicable to the legal transaction with the cardholder or content that depicts violence or denigrates human dignity,

f) the goods or services of the Contractual Partner on which the transaction to be settled is based are offered at domain addresses (URL), via advertising media or sales channels that were not specified by the Contractual Partner in the contract or were not released in writing at a later point in time after notification by the Contractual Partner by Concardis.

g) due to the circumstances surrounding the card presentation, the Contractual Partner had doubts as to the customer’s entitlement to use the card. Such doubts must exist in particular:

aa. if the total amount of the card transaction is to be split at the cardholder’s request or divided among several credit cards,

bb. if the cardholder already announces possible problems with acceptance of the card when presenting the card.

1.2  Concardis shall be entitled to amend or supplement the conditions set forth in Part C Sections 1.1 a) – g) by notifying the cardholder in writing within a period of four weeks, if Concardis considers these amendments to be necessary due to possible abusive practices or has to implement them due to changes in legal provisions or due to requirements of Mastercard, Visa or another card organization.

2.  Conditions of the abstract promise of debt

2.1  Concardis undertakes vis-à-vis the Contractual Partner, in accordance with these Terms and Conditions, to reimburse all card transactions submitted by the Contractual Partner, which the Contractual Partner was entitled to accept and submit to Concardis in accordance with the subject matter of the agreement as well as Part A Section 1.2 and Part C Section 1.1, subject to fulfilment of the following conditions (Part C Section...
2.1. a) – p)) and payment by the responsible card organization. This abstract promise of debt shall be given under the following conditions precedent: The Contractual Partner shall be obligated,

a) to request the cardholder’s first name, last name, residential, billing and delivery address and telephone number, the card number and expiry date of the card and the cardholder’s signature with an instruction to debit his card account in an order form in order to accept the card data for written orders;

b) to record the day and time of the call, the first name, last name as well as the residential, billing and delivery address of the cardholder as well as the card number, the expiry date of the card and the last three digits (“card verification number”) in the signature field on the back of the card in the telephone conversation and to store them for authorisation in order to accept the card data for telephone orders;

c) in the case of an order via the Internet, to transmit to Concardis electronically the cardholder’s first name, last name, residential, billing and delivery address, the card number, the expiry date of the card and the last three digits (“card verification number”) in the signature field on the back of the card, as well as an electronic instruction from the customer to debit his card account using its own PCI-certified EDP systems or via a PCI-certified service provider (payment service provider);

d) to request and store an authorisation number for the card transaction from Concardis prior to submission of the card transaction, irrespective of amount (zero limit). A period of seven calendar days at most may elapse between the date on which the authorisation number is issued and the date on which the goods are shipped or the service provided. Otherwise, a new authorisation number must be obtained. The Contractual Partner must submit the amount requested for authorisation in the same amount to Concardis for settlement. The Contractual Partner must inform the cardholder in writing by email or otherwise if the goods or services are delivered or rendered in more than one delivery. Should the transaction amount exceed the original transaction amount requested for authorisation as a result of division into several deliveries or services, the Contractual Partner must inform the cardholder accordingly and have the cardholder issue and authorise a further order for the additional amount and submit it to Concardis;

e) to transmit and send the card number and the valid period of the card, the amount, the date and the transaction currency code of the card transaction, the authorisation number transmitted by Concardis, the card verification number as well as the Contractual Partner’s own data online electronically within two days after shipment of the goods or rendering of the service in full in a data record ready for processing to Concardis for settlement, unless another written agreement has been made with Concardis; manual receipts or list submissions are not permitted. The Contractual Partner may only transmit card transactions data to Concardis for which it has received an authorisation number from Concardis; the Contractual Partner may not submit the card transactions under the Contractual Partner number for settling card transactions upon presentation of the card;

f) subject to an express and separate agreement of exceptions permitted in accordance with Chapter III of the Commission Delegated Regulation (EU) 2018/389 and where the Contractual Partner acknowledges that the use of such an exception is at its own risk in the event of card misuse, to use the current authentication procedures of the card organizations (currently “Verified by Visa” for Visa/Visa Electron card transactions and “Mastercard SecureCode” (in future “Mastercard Identity Check”)/“Maestro SecureCode” by Mastercard for Mastercard and Maestro card transactions) or any other procedure for strong customer authentication within the meaning of Section 1 (24) ZAG notified to the Contractual Partner in accordance with this contract by means of certified software when recording the card data of the customer via the Internet and to use the authentication data of the customer in the authorisation and clearing data record of Visa, Mastercard or
Concardis according to the valid specifications;

g) not to divide a total transaction amount into several transactions, even if he requests an authorisation number for each of them;

h) to retain complete and legible documents and data on each card transaction submitted to Concardis – with the exception of the card number and the card verification number – and the legal transaction underlying the card transaction (e.g. order and payment data on the card transaction submitted) as well as on the fulfilment of the legal transaction for a period of 18 months from the transaction date and to make them available to Concardis for verification at any time upon request within the period set by Concardis; the Contractual Partner’s statutory storage obligations shall remain unaffected thereby. If the Contractual Partner does not submit a requested receipt for a settled card transaction within the period specified by Concardis and the card transaction is charged back by the card-issuing bank to Concardis for this reason, Concardis shall be entitled to charge back this card transaction to the Contractual Partner;

i) to deliver or render the goods and services to the cardholder free of defects with proof of delivery and to provide Concardis with written proof of receipt of the goods or services to the cardholder within the established period upon request;

j) to supply the cardholder with goods or services which correspond to the product description of the Contractual Partner on the Internet, in the catalogue or in other offer media, to retain this product description and to make it available to Concardis at any time upon request for the processing of complaints;

k) to submit card transactions whose currency and amount correspond to the price or currency offered on the Internet, in the catalogue or in other media for the goods or services ordered by the cardholder, to retain these offers and to make them available to Concardis at any time upon request for the processing of complaints;

l) to send the cardholder a billing record stating the company name used on the Internet, in the catalogue or in other media of the Contractual Partner and the telephone number with country code at the latest when sending the goods or providing the service by email, fax or post;

m) to use the same company name and the same Internet domain on the Internet, in the catalogue or in other media of the Contractual Partner which were mentioned by the Contractual Partner in the agreement for identification on the cardholder’s bill;

n) to submit each card transaction only once to Concardis for settlement and to provide Concardis upon request with written proof that each card transaction submitted was based on a legal transaction with the customer;

o) not to submit a card transaction until the goods or services on which the card transaction is based have been delivered or rendered to the cardholder or the cardholder has agreed to a recurring debit of his card account;

p) in the event of acceptance on the Internet (also via apps), to comply with the payment process requirements published on the Concardis website (such as information to be communicated to the customer or confirmations to be obtained from the customer). The merchant must take note of these requirements at any time, for the first time upon conclusion of the agreement and thereafter at least quarterly, and must then immediately implement and observe them in its business operations at its own expense.

q) The Contractual Partner has complied with all obligations to provide securities in accordance with Part A Sections 3.5, 3.7 and 3.10.

2.2 Concardis shall be entitled to amend or supplement the conditions set forth in Part C, Sections 2.1 a) – p) by notifying the Contractual Partner in writing, giving four weeks’ notice, if such amendments have become necessary due to specifications by Mastercard, Visa or another card organization.

2.3 In the event of a complaint about a card transaction by the entitled cardholder or by the card-issuing institution, the Contractual Partner shall be
obligated to provide Concardis with written proof of compliance with all conditions specified in Part C, Section 1.1 and Section 2.1, as long as such compliance is within its operating sphere or the operating sphere of its vicarious agents. Concardis shall be entitled, but not obligated, to verify the fulfillment of the conditions set forth in Part C Section 1.1 and Section 2.1 prior to payment of the card transaction to the Contractual Partner.

3. Reclaiming payment

3.1 In the event of non-compliance with one or more conditions pursuant to Part A Section 1 or Part C Section 1 and Section 2 or the industry supplement applicable to the Contractual Partner pursuant to Part D, Concardis shall be entitled to assert the reservation of reclaiming payment of the settled card transaction within a period of 18 months from the date of the card transaction in respect of a card transaction if the card transaction has previously been charged back by the card-issuing institution to Concardis.

3.2 The cardholder shall also be obligated to repay to Concardis any card transaction already paid by Concardis if the cardholder requests a cancellation of the debit on his card account or refuses payment and the cardholder declares in writing within six months of the debit on his card account or after the date on which the service was or was to be rendered to the cardholder that

a) he has not received the goods or services at the delivery address stated by him, unless the Contractual Partner can prove receipt of the goods at the stated delivery address within 14 days of notification of the complaint by Concardis through submitting documents,

b) the goods delivered or services rendered by the Contractual Partner do not correspond to the description of the Contractual Partner in the product description with regard to quality, colour, size, number of goods or services or the goods are damaged or not delivered on time or the services are defective or not rendered on time unless the Contractual Partner claims either that the cardholder did not return the goods to it or proves by suitable documents that the defect, the deviation or the damage either did not exist or was remedied by replacement or repair of the goods or rectification of the defect in the service and the goods or service were again delivered or rendered to the cardholder.

3.3 In the aforementioned cases of Part C Sections 3.1 and 3.2, Concardis shall invoice the Contractual Partner for the card transaction already paid, with the service fee invoiced to the Contractual Partner being retained, and offset it against payments of other card transactions. If it is not possible to offset, the Contractual Partner shall be obligated to immediately pay the charged-back transaction after Concardis has issued the invoice.

3.4 The issuing of an authorisation number does not restrict Concardis’s right to demand repayment, as Concardis can only check the open credit limit of the card and the possible blocking of the card number due to loss or theft of the card when obtaining the authorisation number from the card-issuing institution. It is not possible to check that the customer’s name matches the name of the authorised cardholder of the specified card.

3.5 If the card is accepted via the Internet, Concardis shall not reclaim payment of a card transaction to the Contractual Partner due to the lack of authorisation of the entitled cardholder to debit his card account if the Contractual Partner can provide evidence that the Contractual Partner has verified the card transaction using the current authentication procedures of the card organizations (currently “Mastercard Secure-Code” (in future “Mastercard Identity Check”)/“Maestro SecureCode” for Mastercard and Maestro transactions and “Verified by Visa” for Visa/Visa Electron card transactions) in accordance with their specifications (Mastercard and/or Visa) or any other procedure for strong customer authentication within the meaning of Section 1 (24) ZAG notified to the Contractual Partner in accordance with this contract. Payment may still be reclaimed if the affected card transaction was made with a prepaid card.
4. Further requirements for the security of internet payments

4.1 If a Contractual Partner stores, processes or transmits payment data in the course of its business operations, it shall be obligated to implement security measures in its IT infrastructure in accordance with Part C Sections 4.1 to 4.7 of Circular 4/2015 (BA) “Minimum Requirements for the Security of Internet Payments (MaSi)” of the Federal Financial Supervisory Authority (BaFin). The Contractual Partner may obtain information on this circular from BaFin on its website https://www.bafin.de. The Contractual Partner shall only use such service providers for the storage, processing or transmission of the contractual payment data that have contractually committed themselves to compliance with the MaSi requirements and shall prove this commitment to Concardis upon request.

4.2 The Contractual Partner that stores, processes or transmits payment data shall cooperate with Concardis, the competent criminal prosecution authority and the competent data protection authorities or authorities to clarify payment security incidents as well as incidents within the scope of data protection violations.

4.3 The Contractual Partner shall support technologies, e.g. in accordance with the requirements pursuant to Part C Section 2.1 (f), which enable the issuers of the payment cards to carry out the authentication of the cardholders for the respective card transaction. This particularly includes the requirements for strong customer authentication within the meaning of Section 1 (24) ZAG. The Contractual Partner shall implement the requirements for strong customer authentication notified by Concardis.

4.4 The Contractual Partner shall clearly separate the payment processes from its online shop in order to make it easier for cardholders to determine when they are communicating with the payment service provider and when with the Contractual Partner (e.g. by forwarding the cardholder and opening a new window so that the payment process is not displayed within a frame of the Contractual Partner).

5. Further obligations of the Contractual Partner

5.1 The Contractual Partner shall be obligated to comply with the distance selling provisions of Sections 312b et seq. BGB and the German Telemedia Act. In particular, the cardholder must be clearly and irrevocably informed that the Contractual Partner is responsible for the sale of goods or services, payment processing, goods and services, customer service, handling of complaints and terms of sale. The Contractual Partner must identify itself on its website, in its catalogue or in its other media as a Contractual Partner of the cardholder.

5.2 The cardholder must be able to view the General Terms and Conditions of the Contractual Partner at any time on its website, in its catalogue or in its other media and must be acknowledged by the cardholder before the card data is provided.

5.3 The Contractual Partner must clearly and unambiguously provide the following information in its catalogue or other media on its website, which can be reached via the Internet address specified in the contract:

a) Company name and address, if entered in the commercial register, the commercial register number as well as the competent register court, names of the managing director(s) or the management board members as well as all other legally prescribed information,
b) Customer service contact address including email address and telephone number,
c) A description of the goods or services offered, the price of the goods or services, including all taxes and other charges, and any additional delivery and shipping costs,
d) Information texts on data processing (according to Part A, Section 5.4) and information on data security of card data transmission,
e) The billing currency,
f) Delivery conditions.

5.4 The Contractual Partner shall immediately notify Concardis in writing of new Internet domain addresses (URL) and new sales channels via which it intends to submit card transactions to Concardis prior to submission of the card transactions for release.

5.5 The Contractual Partner must ensure that no misuse of the card data is possible in its personal or
spatial area. If the Contractual Partner suspects or is certain that card data has been misused in its company, that data has been spied on in its company, or that an excessively high rate of refusals of authorisation requests has been made, Concardis is to be notified immediately.

5.6 The Contractual Partner shall transmit the card data to Concardis exclusively in encrypted form with at least 128-bit encryption.

5.7 The Contractual Partner shall permit Concardis to inspect the business premises upon request in order to enable Concardis to monitor compliance with the provisions of the agreement.
D  Industry Supplements

1.  Hotels

Hotels shall be entitled to manually enter the card data transmitted by the cardholder into the POS terminal for credit checks or for guaranteed reservations upon arrival of the cardholder at a time determined by the hotel and verifiably communicated to the cardholder and to obtain pre-authorisations. In order to settle accommodation costs within the scope of express check-outs and other charges for telephone, minibar, etc. without signature by the cardholder, the Contractual Partner must have the cardholder sign a blank authorisation to debit the card account. If the card data is accepted for guaranteed reservations or bookings, the hotel shall be entitled, in accordance with Mastercard and Visa regulations, to charge the agreed fee for only one overnight stay using the card number provided. The hotel must inform the cardholder about the amount and currency of the room rate, the cancellation and non-appearance procedures in accordance with the specifications of the card organizations when making a guaranteed reservation. These stipulate, among other things, that the cardholder must be expressly informed of the incurrence and amount of the cancellation fees and must give his express consent. The hotel must also send the cardholder a reservation confirmation and reservation number in text form, i.e. in writing, by fax or by email. Furthermore, the hotel shall note the words “No Show” on the signature line of the payment receipt and send the payment receipt to Concardis within two days at the latest.

2.  Rental car company

The Contractual Partner must have claims arising from accident damage caused by the cardholder and not covered by insurance and other charges (fuel, etc.) signed by the cardholder and submitted to Concardis on a separate payment receipt (issued after the damage has occurred or upon return of the vehicle) irrespective of the rental car price. In addition to the payment receipt signed by the cardholder, the cost estimate of a workshop, the rental agreement and the accident report must be submitted to Concardis for the settlement of repair costs for accident damage. The relevant official notices must be submitted to Concardis for the settlement of fines.

3.  Ticketing / coupon companies

The parties agree that the Contractual Partner is not itself the organizer/service provider of the events/coupons offered, but submits card transaction to Concardis for settlement by way of an intermediary activity which arise in the business operations of third parties (including event organizers). If individual events/other services are cancelled or do not take place in any other way, and if as a result the card-issuing institutions charge back the card transactions submitted by the Contractual Partner for third parties, Concardis shall be entitled to charge back these card transactions to the Contractual Partner. Accordingly, the Contractual Partner shall indemnify Concardis against any damages that Concardis may incur as a result of the fact that an event/conference/meeting/other service or similar does not take place and/or is not provided.

4.  Self-service terminals

4.1  Concardis shall reimburse the Contractual Partner for claims against cardholders for which the cardholder’s card transaction were executed using a self-service terminal with an EMV card terminal module if the Contractual Partner fulfils the following additional requirements:

a)  Each authorisation data record and the clearing data record must contain the correct indicator for self-service terminals (Mastercard Indicator “2”, Visa Indicator “3”).

b)  Each authorisation record must contain the Merchant Category Code, the POS Country Code and the POS Postal Code.

c)  The use of self-service terminals is limited to a maximum amount of €80.00 per card transaction and per day.

d)  At the cardholder’s request, the Contractual Partner must provide the cardholder with a bill stating the billed amount, the date of purchase, the card number – and, in the case of fuel terminals, the quantity of fuel sold.
e) No cash payments may be made or telecommunications services sold via the self-service terminal.

f) The Contractual Partner may only dispense with an authentication of the card holder in accordance with Part B, Section 1 e) when using the card at an unattended terminal in order to pay a transport fare or a parking fee in accordance with the specifications of the card organisations.

4.2 If the Contractual Partner has not fulfilled the above-mentioned conditions (Part D, Section 4.1 a – f) or if the authorised cardholder disputes having made the transaction at the self-service terminal of the Contractual Partner and the card transaction is subsequently charged back to Concardis by the card-issuing institution, Concardis shall be entitled to charge back the corresponding card transaction to the Contractual Partner. Concardis shall be entitled to the aforementioned rights even if Concardis has previously issued an authorisation number.

5. General provisions for the Industry Supplements

5.1 The Contractual Partner acknowledges that the execution of payment in accordance with these Special Conditions D Industry Supplements cannot always be carried out in the manner described in these Special Conditions D Industry Supplements because the actual execution may also depend on the specifications of the card issuers. This is particularly true if a transaction is to be carried out without strong customer authentication within the meaning of Section 1 (24) ZAG.

5.2 In the case of card payments made in accordance with D Industry Supplements (except for Part D, Section 3), the payment shall be made by Concardis subject to repayment in the event that the card transaction has been charged back to Concardis by the card issuer. In the case of strong customer authentication, the reservation of chargeback shall not apply. Part B, Section 5 remains unaffected.
E Special Terms and Conditions for Merchant Initiated Transactions (MITs)

1. Scope

1.1 The provisions set out hereinafter shall apply additionally to the acceptance and submission of card turnovers for card transactions initiated by the Contractual Partner (hereinafter referred to as Merchant Initiated Transactions (MITs)) without a strong customer authentication.

1.2 Subject to the terms and conditions set out hereinafter, Concardis shall enable the Contractual Partner to initiate MITs by means of card data for cashless payment transactions and to submit receivables to Concardis for invoicing. MITs may – depending on the agreement between Concardis and the Contractual Partner – be established both in presence and in distance business (e.g. eCommerce) (cf. clause 2.1 relating to Authorisation granted by the cardholder).

1.3 A transaction may be submitted as an MIT only if the transaction is initiated by the Contractual Partner without the involvement of the cardholder.

2. Principles of submission

2.1 The Contractual Partner shall observe the following principles of submission:

a) A submission of MITs shall be permitted only for those categories of goods and services agreed between Concardis and the Contractual Partner as well as the agreed card brands.

b) MITs may be submitted only under the MIT code notified by Concardis to the Contractual Partner.

c) Submission of MITs shall require an agreement between the cardholder and the Contractual Partner whereby the Contractual Partner is authorised to collect receivables from the cardholder by means of MITs. Submission of MITs shall require the prior consent by the cardholder (Authorisation). The Contractual Partner shall obtain the Authorisation from the cardholder subject to the principles notified to it by Concardis. The grant of the Authorisation or the amendment of an existing Authorisation by remote access shall require a strong customer authentication. The Authorisation may also be associated with the initial transaction using a strong authentication. The method of obtaining a strong authentication for the Authorisation shall be governed by the type of transaction initiated by the cardholder. These Terms and Conditions, in particular pursuant to Part B clause 2 and 3 for presence business and Part B clause 2 for distance business, shall apply.

d) An individual MIT shall be submitted electronically and in accordance with these Terms and Conditions pursuant to Part C clause 1 of these Terms and Conditions.

e) The Contractual Partner shall comply with the requirements defined in Part B clause 4.1 and Part C clause 2.1, 2.2 and 2.3 as conditions of the unconditional promise to pay (abstraktes Schuldversprechen) for the Contractual Partner to the extent transferable to MITs and to the extent not otherwise agreed in these Special Terms and Conditions Part E. Any breach shall entitle Concardis to recovery of an MIT already invoiced.

2.2 The Contractual Partner acknowledges that submission of MITs shall take place at its own risk. Concardis in this regard does not grant any unconditional promise to pay (abstraktes Schuldversprechen) but shall limit itself to collecting and transmitting the cashless turnovers. The Contractual Partner shall therefore be responsible towards Concardis for all chargebacks made by card issuers, and credits effected by Concardis shall be subject to the chargeback in
the event that the card issuing institution charges back the card turnover to Concardis.

2.3 The Contractual Partner acknowledges that the performance of an MIT without strong customer authentication pursuant to these Special Terms and Conditions Part E may not be possible in every case since specific performance may also depend on requirements of the card issuing institutions. That shall particularly be the case if a strong customer authentication is to be performed.

3. Other duties of Contractual Partner

3.1 The Contractual Partner shall comply with the security requirements notified by Concardis for MITs (in particular requirements for storing cardholders’ data). These shall apply in addition to the security requirements applying for the acceptance and submission of other card turnovers. Part A clause 4 and clause 5 shall not be affected thereby.

3.2 The Contractual Partner shall create, transmit to the cardholder and retain Authorisations as well as individual transaction receipts for MITs in accordance with the principles generally applicable to payment receipts as well as the requirements notified by Concardis separately. Unless otherwise notified, Part B clause 3 as well as the requirement under Part C clause 2.1 lit. b), h) and l) shall apply.

4. Termination

Concardis hereby reserves the right to terminate the processing and invoicing of MITs for good cause without observing a notice period. The validity of the remaining provisions of the Agreement shall not be affected thereby. Good cause shall exist in particular if the Contractual Partner submits MITs contrary to clause 2.1 or in the event of a change in the assessment under supervisory law of (non-)applicability of the strong customer authentication to MITs.
F Conditions for online retrieval of Concardis’s Contractual Partner account statements via the Internet (Online Statement Service or ESP)

1. Subject of performance

Participation in Concardis’s online statement service (hereinafter referred to as “ESP”) enables the Contractual Partner to retrieve the account statements for the card transactions submitted to Concardis via ESP. The account statements are held for a limited period of twelve months for retrieval by the Contractual Partner.

2. Registration and use

In order to participate in ESP, the Contractual Partner shall provide in the application for participation a password for initial registration or for re-registration in the event of loss or incorrect entry of the user password (application password) as well as an email address which is used for online contact and as a user ID. For the use of ESP, the Contractual Partner shall choose its own password (user password) after first logging in. The Contractual Partner shall obligate its employees to treat the user password confidentially. Participation in ESP implies the use of an Internet browser with an encryption depth of at least 128 bits (Internet Explorer 5.0 and higher) and the acceptance of temporary cookies. If the Contractual Partner uses a firewall, access to the Internet “Port 443” must be permitted for the use of the ESP Service in the firewall.

3. Objections to account statements

Concardis shall make the account statements available to the Contractual Partner for retrieval via ESP one day after the account statement date. The account statement shall be deemed to have been received as soon as Concardis makes it available to the Contractual Partner for retrieval. The Contractual Partner shall be obligated to retrieve the account statement promptly and to check it immediately for completeness and correctness. Any objections must be raised in writing to Concardis within 4 weeks, excluding telecommunications transmission (fax, email). If the Contractual Partner fails to raise objections in due time, the account statement shall be deemed approved. The Contractual Partner may also subsequently demand a correction of the account statement, but must then prove that a debit was wrongly made or that a credit to which he is entitled was not issued.

4. Termination

The Contractual Partner shall be entitled to terminate this agreement at any time by giving four weeks’ written notice from the end of the month, excluding telecommunications transmission (fax, email). Concardis shall then switch to the delivery of the paper-based account statement by post at the next possible time. The costs incurred as a result of the conversion as well as subsequent delivery costs for paper-based delivery shall be borne by the Contractual Partner.
G Conditions for the use of my.Concardis ("Portal") of Concardis via the Internet

1. Subject of performance

The use of the portal enables the Contractual Partner to retrieve account statements for card transactions submitted to Concardis and, if desired, to make use of other services that are further specified in the portal. Further information about the application possibilities of the portal can be found in the terms of use and application notes and downloaded there.

The account statements shall be held for a limited period of at least twelve months for retrieval by the Contractual Partner.

2. Registration and use

In order to participate in the process, the Contractual Partner shall nominate a person with access authorisation in the relevant service agreement as well as an associated email address, which is used for online contact and as a user ID. This person shall receive a password for initial registration. For the further use of the portal, the person with access authorisation shall choose an independently generated password (user password) after initial registration and acceptance of the terms of use. The legitimate superuser named to Concardis is permitted to create additional users for the legal entity and to assign specific rights within the website / my.Concardis.

The Contractual Partner shall obligate its authorised users to treat the user password confidentially.

3. Objections to account statements

Concardis shall make the account statements available to the Contractual Partner for retrieval via the portal one day after the account statement date. The account statement shall be deemed to have been received as soon as it is made available to the Contractual Partner for retrieval by Concardis. The Contractual Partner shall be obligated to retrieve the account statement promptly and to check it immediately for completeness and correctness. Any objections must be made to Concardis in writing within four weeks, excluding the transmission by telecommunication (fax, email). If the Contractual Partner fails to raise objections in due time, the account statement shall be deemed approved. The Contractual Partner may also subsequently demand a correction of the account statement, but must then prove that a debit was wrongly made or that a credit to which he is entitled was not issued.

4. Chargeback management

If the Contractual Partner uses the portal, the chargeback management for Visa and Mastercard transactions shall be switched to communication via the portal. Communication in connection with chargebacks of card issuers and receipt requests shall then then carried out exclusively via the portal. The Contractual Partner shall therefore be responsible for opening the chargeback module at short intervals when using the portal in order not to miss any deadlines for chargebacks and receipt requests.

5. Termination

The Contractual Partner shall be entitled to terminate the my.Concardis service at any time by giving four weeks’ written notice from the end of the month. Notices of termination must always be made in writing, excluding telecommunication (fax, email). Concardis shall then change the account statement and communication in connection with chargebacks to paper-based and postal mail as soon as possible. The costs incurred from the conversion as well as the subsequent delivery costs of paper communication shall be borne by the Contractual Partner.
H Special conditions for the currency conversion service Dynamic Currency Conversion (DCC) and electronic Dynamic Currency Conversion (eDCC)  

1. Basic principles  
The following provisions apply if the Contractual Partner has selected the option Dynamic Currency Conversion (DCC) or electronic Dynamic Currency Conversion (eDCC) in the service agreement or a supplementary agreement (hereinafter collectively also referred to as “DCC”). Concardis enables the Contractual Partner’s customers, in accordance with the following provisions, to settle Mastercard/Maestro as well as Visa/Visa Electron and V PAY card transactions made in the business operations of the Contractual Partner at the request of the cardholder in the billing currency of his credit or debit card (hereinafter referred to as “billing currency”). The Contractual Partner shall have all currency conversions carried out at the terminal for which the cardholder can select the billing currency at his own request, exclusively via Concardis. Insofar as the following provisions do not contain any deviating regulations, the provisions of Concardis GmbH’s Terms and Conditions for Acceptance and Settlement of Credit and Debit cards shall apply.

2. Obligations of Concardis

2.1 Concardis shall transmit the current exchange rate from the local currency of the Contractual Partner into the billing currency of the cardholder to the Contractual Partner on a daily basis and shall provide the DCC Service for the billing currencies of the cardholder listed on the website www.Concardis.com. Concardis shall be entitled to discontinue the conversion service for individual currencies if certain conversion rates show excessive volatility. Concardis shall notify the Contractual Partner of this in writing within a period of three days.

2.2 Concardis shall ensure that the total amount is debited to the cardholder in this billing currency. Payment of the card transactions shall be made in the billing currency agreed with the Contractual Partner in accordance with the provisions of the service agreement between Concardis and the Contractual Partner.

3. DCC transactions

3.1 The Contractual Partner shall ask the holder of a foreign Mastercard/Maestro, Visa/Visa Electron/V PAY card whether he wishes to execute the transaction in the currency of his card (Dynamic Currency Conversion Transaction or electronic Dynamic Currency Conversion Transaction, hereinafter collectively also referred to as “DCC Transaction” or “billing currency”) or in the local currency valid at the registered office of the Contractual Partner prior to payment. Prior to the transaction’s initiation, the Contractual Partner shall expressly inform the cardholder in a neutral and understandable manner about the amount of the surcharge on the foreign currency exchange rate associated with the transaction on the terminal display or the website. From 19 April 2020, the information about the surcharge on the foreign exchange shall include the total currency conversion charges as a percentage surcharge on the last available Euro reference exchange rates of the European Central Bank (ECB). In addition, from 19 April 2020, the amount to be paid to the Contractual Partner in the local currency and the amount to be paid by the cardholder in the billing currency shall be displayed. From 19 April 2020, before initiating the payment transaction, the cardholder will also inform the cardholder neutrally and comprehensibly about the possibility to pay in the local currency of the Contractual Partner and subsequently have the card issuer carry out the currency conversion. The Contractual Partner undertakes not to make it more difficult for the cardholder to pay for card transactions in the local currency through additional requirements or to use procedures which cause the cardholder to use the DCC Service without a clear decision from the cardholder.

3.2 If a priority or express check-out is offered, it must be agreed in writing with the customer that the customer agrees to the DCC transaction, that he has been offered the choice between the local currency and the billing currency, that the customer’s decision on the billing currency is final and that the conversion rate shall be determined by the Contractual Partner at a later date without further agreement with the cardholder, whereby from 19 April 2020, the percentage surcharge on
the last available Euro reference exchange rate of ECB must remain unchanged. Section 3.1 shall apply mutatis mutandis. Deviating from this, the information may also be displayed in a way other than on the display or the website as long as the displaying is sufficiently neutral and understandable.

3.3 The Contractual Partner shall inform its checkout staff in writing about compliance with these obligations.

3.4 In order to use the DCC Service, the Contractual Partner shall exclusively use the POS terminal approved by Concardis or the POS checkout software, as well as the DCC software provided by Concardis or the Concardis PayEngine software solution approved by Concardis. The Contractual Partner shall bear the costs of using, installing and operating the checkout software or POS terminal or Concardis PayEngine.

3.5 The Contractual Partner undertakes to use the most current exchange rates communicated to it for the currency conversion service.

4. Electronic settlement and authorisation system

4.1 The Contractual Partner shall transmit all card transactions made using the currency conversion service exclusively by means of the checkout software approved by Concardis or the POS terminal within 24 hours electronically to Concardis or online exclusively by means of the Concardis PayEngine approved by Concardis (authorisation and booking at the same time) to Concardis. To use the DCC Service, the Contractual Partner shall follow the operating instructions of the software provided by Concardis or of the POS terminal approved by Concardis.

4.2 The Contractual Partner must ensure that the total amount in the local currency including the currency symbol and in the cardholder’s billing currency including the currency symbol, the conversion rate applied, the origin of the foreign currency rate used, the surcharge on the foreign currency rate and any fee as well as the cardholder’s confirmation of the option offered to him to pay in the local currency or in his billing currency and his choice are printed or displayed on the payment receipt or in the email confirmation of the order to the cardholder. From 19 April 2020, the following additional information must also be shown on the payment receipt and in the e-mail confirmation of the order, respectively: The total currency conversion charges as a percentage surcharge on the last available euro reference exchange rates of the ECB, and the amount that would have been payable to the Contractual Party in the local currency.

5. Remuneration/DCC revenue rate

5.1 DCC transactions shall be remunerated by Concardis to the Contractual Partner in the billing currency agreed with it. Concardis shall reimburse the Contractual Partner for each card transaction converted within the scope of DCC and submitted to Concardis the fee specified in the service agreement/supplemental agreement (DCC revenue rate). The reimbursement shall be deducted from the service fee of the Contractual Partner, which the latter has to pay to Concardis for the settlement of the card transaction. If the Contractual Partner does not electronically transmit a converted card transaction to Concardis by 2:00 a.m. of the day following the transaction date, Concardis’s obligation to pay the remuneration shall no longer apply.

5.2 Concardis reserves the right to change the DCC revenue rate. A change shall be communicated to the Contractual Partner in writing at least 30 days before it comes into effect. If the Contractual Partner does not agree with the change, it can cancel the DCC option by registered letter with a period of notice of ten days from the end of the month.

5.3. Chargebacks and credits of converted card transactions shall be made in the billing currency agreed with the Contractual Partner after conversion of the original total amount from the billing currency of the cardholder into the billing currency of the ContractualPartner at the conversion rate used by Concardis at that time. The Contractual Partner shall reimburse Concardis for the remuneration paid for the charged-back card transaction after invoicing. Card transactions cannot be cancelled if the currency conversion service is used.
6. Term/termination/miscellaneous

6.1 The term of the DCC option shall correspond to the term of the service agreement between Concardis and the Contractual Partner. This does not affect the right to terminate the DCC Option without notice for good cause.

6.2 An important reason for termination without notice by Concardis exists in particular if the Contractual Partner repeatedly submits its claim in the billing currency of its credit card without the express request of the cardholder or if Visa or Mastercard excludes the Contractual Partner from participating in the conversion service due to repeated violations of this obligation to notify.

6.3 Concardis shall be entitled to adapt the DCC option to new developments and requirements of lawmakers or of Mastercard and/or Visa, provided that these changes do not fundamentally change the service, the remuneration and the DCC revenue rate and do not lead to additional costs without the consent of the Contractual Partner.
I  Special conditions for contactless payment

1.  Scope of application

1.1  The following provisions apply additionally to the acceptance and submission of card transactions by cards equipped with a contactless interface.

1.2  Concardis enables the Contractual Partner to accept cards equipped with a contactless interface for cashless payment transactions in accordance with the following provisions and to submit justified claims to Concardis for settlement by means of such a card.

2.  Submission principles and authorisation

2.1  Upon presentation of a card equipped with a contactless interface, the Contractual Partner shall read out its data contactlessly, i.e. without physical contact between terminal and card, by means of a terminal-reader combination initialised and approved by Concardis (hereinafter referred to as “terminal”) and electronically obtain an authorisation from Concardis (“Contactless Payment Process”). The Contractual Partner shall transmit the data of the card transaction, in particular the card number, expiry date, total amount and Concardis Contractual Partner number, completely and electronically to Concardis in the original transaction on each transaction date by means of a daily closeout in the event of approval being granted. The Contractual Partner shall be responsible for ensuring that the card transaction data is received by Concardis completely and on time in a data record that can be processed.

2.2  The Contractual Partner shall be obligated to confirm the card transaction by the cardholder by means of his signature, by entering his PIN or by proper use of a biometric procedure. Such obligation on the part of the Contractual Partner shall not apply in cases where the individual Contactless Payment Process transaction does not exceed the maximum authentication-free amount for contactless payment (hereinafter referred to as the “maximum authentication-free amount”) and complies with any other requirements for a Contactless Payment Process without further authentication as specified by the card organizations and notified to the Contractual Partner by Concardis. The maximum authentication-free amount depends on the specifications of the card organizations. Upon conclusion of the contract, the maximum authentication-free amount is 25,00 Euro.

2.3  In the case of contactless transmission of data without the cardholder’s authentication by signature, by entering the PIN or by proper use of a biometric procedure, Concardis’s obligation to pay per cardholder and per transaction shall be limited to the maximum authentication-free amount. This obligation on the part of Concardis shall only apply if the individual card transaction submitted does not exceed the maximum authentication-free amount.

2.4  If the individual card transaction exceeds the maximum authentication-free amount, authentication in accordance with Part I, Section 2.2 must be obtained in all cases. If the Contractual Partner does not comply with this obligation, Concardis shall not be obligated to make any payments. If the card transaction is charged back to Concardis by the card-issuing institution due to a failure to confirm by the signing of a payment receipt, by correct entry of the PIN or by proper use of a biometric procedure, Concardis shall be entitled to charge the card transaction back to the Contractual Partner.

2.5  If, for technical reasons, a payment transaction with contactless electronic request for approval is not possible, e.g. because the chip on the card does not allow such a function or the terminal cannot record the card data contactlessly during this transaction, the card data shall in all cases be physically read out (through contact) from the chip on the card or, if applicable, from the magnetic stripe and shall authenticate the payment by the cardholder with his signature or by entering his PIN and using a terminal in accordance with the requirements of Concardis’s conditions for the acceptance and settlement of credit and debit cards.

3.  Other obligations of the Contractual Partner

3.1  In the case of card transactions that exceed the maximum authentication-free amount for contactless payment, the Contractual Partner shall
be obligated to create payment receipts at the terminal and to store these in accordance with Concardis’s conditions for the acceptance and settlement of credit and debit cards and to submit them to Concardis within the period set by Concardis, generally 14 days upon request in the event of a complaint by the cardholder.

3.2 The Contractual Partner shall be obligated to display the acceptance logo specified by the respective card organization and provided by Concardis in a clearly visible place in the checkout area.

3.3 The Contractual Partner shall authorise the card organizations to name the company of the Contractual Partner as a partner of Mastercard and/or Maestro PayPass in press releases and/or for advertising purposes.

3.4 The Contractual Partner undertakes to keep the contactless terminal in use for at least twelve months after initial use.

3.5 The Contractual Partner undertakes to use a card reader on which all acceptance logos of those cards are depicted in accordance with the specifications of the card organizations which the Contractual Partner shall be entitled to accept in accordance with the service agreement with Concardis.
J Special conditions for giropay

1. Subject matter of the agreement and conditions of giropay acceptance

1.1 The Contractual Partner shall be entitled to use giropay as a payment method in accordance with this agreement. giropay is an internet-based payment method in which credit institutions are connected as guarantors on one side and giropay acquirers as guarantors on the other.

1.2 The Contractual Partner shall be obligated to sell the goods and services offered to the user of giropay within the scope of its business operations at the same prices and conditions as customers paying by other methods.

1.3 The Contractual Partner shall process all giropay transfers in its business operations exclusively via Concardis as giropay acquirer.

1.4 The Contractual Partner shall not be entitled to offer or use giropay for the payment of the following goods and services:
   a) any goods and services whose advertising, offer or distribution would violate copyrights and industrial property rights as well as other rights of third parties (e.g. the right to one’s own image, name rights and privacy rights),
   b) any goods and services which belong to the “inadmissible offers” within the meaning of Section 4 German Interstate Treaty on the Protection of Minors in the Media (which, among other things, represent means of propaganda or characteristics of unconstitutional organizations, glorify war, injure human dignity, show children or adolescents in unnatural, gendered posture or are pornographic in nature),
   c) archaeological finds,
   d) drugs, narcotics and mind-altering substances,
   e) goods subject to a trade embargo,
   f) body parts and mortal remains of human beings,
   g) National Socialist articles and publications,
   h) protected animals and protected plants.

1.5 For games of chance, sports betting, casinos and lottery companies as well as for erotic offers, giropay can only be offered as a payment method with the written consent of Concardis and to the extent and as long as the Contractual Partner has all the necessary German public law approvals and its offer is designed to comply with the law as a whole, i.e. in particular also in compliance with all regulations for the protection of minors.

2. giropay payment process

2.1 Concardis shall transfer the information and data required for the giropay payment process from giropay via a giropay operator to the respective credit institution if the customer of the Contractual Partner points out that he wishes to pay for the goods or services offered by the Contractual Partner by means of a giropay transfer. Concardis shall then forward the response of the respective institution to the Contractual Partner.

2.2 In the event of a positive response, the respective credit institution shall credit the relevant amount to the account designated by the Contractual Partner for this purpose within the framework of the payment guarantee. A positive response in this sense is the system-side confirmation of the execution of the online transfer, which is connected with a payment guarantee of the respective credit institution. The payment guarantee is an irrevocable guarantee given to Concardis by the respective credit institution in its own name that a giropay transfer shall actually be executed in the full amount, but no more than the agreed maximum amount pursuant to Part J, Section 2.4, and within the stipulated period to the account specified in the transfer order. In the relationship between Concardis and the Contractual Partner itself, however, the payment guarantee is agreed for the account of the Contractual Partner.

2.3 Concardis’s obligation within the framework of the giropay payment process shall in any case be limited to forwarding to the Contractual Partner a positive response of the payment guarantee actually received by Concardis with regard to a giropay transfer. Concardis shall not be liable for the fulfilment of the payment guarantee by the credit institution concerned.

2.4 The payment guarantee issued by a credit institution within the framework of giropay shall in any case be limited to an amount not exceeding
€10,000.00 per transfer order, even if the respective transfer order is for an amount greater than this.

2.5 If the Contractual Partner receives no or no positive response from the respective credit institution from Concardis, the payment guarantee shall be deemed rejected. In these cases, there is no payment guarantee for the Contractual Partner.

3. Payment process structure

3.1 When structuring the payment process, the Contractual Partner shall only be obligated to request the bank sort code from its customers. In the event that the Contractual Partner wishes to request further customer information (in particular the account number of the customer and the customer’s name), the Contractual Partner shall be obligated to clarify to the customer clearly and easily that the provision of further customer information within the framework of the giropay payment process is always voluntary and optional. Moreover, the Contractual Partner shall only be permitted to query the account number, which is always to be given voluntarily and optionally by the customer, if a comprehensible and clearly identifiable informational text, which can be called up at any time by the customer, explains the query of the account number. The Contractual Partner may use the exemplary explanatory text in the giropay toolbox for drafting a formulation.

3.2 The Contractual Partner shall structure the ordering process and its website in such a way that the customer of the Contractual Partner, when ordering the giropay transfer, shall be able to land without any doubt on the online banking page of the respective credit institution and can recognize this by the display of the institution’s URL in the address line of the browser and the verification of the security certificate. The Contractual Partner shall not be entitled to use iframes when integrating giropay into the payment process, whereby iframes in the sense of this agreement is a technology with which Internet content is integrated into the Contractual Partner’s Internet offer, without it being apparent to the user of the Internet offer that it is not the provider’s own content.

4. Guarantee case

4.1 A guarantee case exists if, despite positive response to the Contractual Partner, a giropay transfer order is not executed so that the payment amount is not credited to the specified account of the Contractual Partner.

4.2 In the event of a guarantee case, the Contractual Partner undertakes to assert the payment claim from the payment guarantee in writing by email to Concardis at the address garantieanfrage@Concardis.de within one week of receipt of the positive response at the latest. The following information about the transaction in question must be provided:

a) internalTxID (alphanumeric, 10 digits)

b) Tx timestamp (timestamp of the transaction)

c) bank sort code (alphanumeric, 8 digits)

d) amount

If the Contractual Partner does not assert the payment claim within the period specified by Concardis, it can no longer invoke the payment guarantee after expiry of this period.

4.3 Upon receipt of the information pursuant to Part J, Section 4.2, Concardis shall immediately transmit it to the giropay operator and shall transmit to the Contractual Partner the related notification by the giropay operator or the respective credit institution.

4.4 If the guarantee request is justified, the respective credit institution shall execute the transfer order and credit the Contractual Partner with the amount of the contested giropay transfer. A justified guarantee request exists if the Contractual Partner has an actual and justified interest in sending a corresponding guarantee request to Concardis. The Contractual Partner shall bear the burden of presentation and proof for the existence of this interest. In the event of an unjustified guarantee request, no payment shall be made to the Contractual Partner.

5. Further obligations of the Contractual Partner

5.1 The Contractual Partner shall be obligated to comply with the distance selling provisions of Sections 312b. et seq. BGB and the German Telemedia Act. In particular, it must make it clear to the giropay user (its customer) in a prominent
5.2 The General Terms and Conditions of the Contractual Partner must be available to the giropay user at all times on its website, in its catalogue or in its other media and must be accepted by the giropay user before the card data is provided.

5.3 The Contractual Partner must clearly and unambiguously provide the following information on its website, which can be reached via the Internet address specified in the agreement, in its catalogue or in its other media:

a) Company and address, if entered in the commercial register, the commercial register number as well as the responsible register court, name(s) of the managing director(s) or the management board members as well as all other legally prescribed information,

b) customer service contact address including email address and telephone number,

c) a description of the goods or services offered, the price of the goods or services, including all taxes and other charges, and any additional delivery and shipping costs,

d) information texts on data processing (according to Part A, Section 5.4) and information on data security of card data transmission,

e) the billing currency,

5.4 Before using the giropay payment method for approval, the Contractual Partner shall immediately notify Concardis in writing of new Internet domain addresses (URL) and new sales channels via which it wishes to use giropay as a payment method.

5.5 The Contractual Partner must ensure that no misuse of account data and other data of giropay users or credit institutions is possible in its personal or spatial area. If the Contractual Partner suspects or is certain of the misuse or spying out of data in this sense in its company, Concardis must be informed immediately.

5.6 The Contractual Partner shall transmit the data to Concardis exclusively in encrypted form with at least 128-bit encryption.

5.7 The Contractual Partner shall permit Concardis to inspect the business premises upon request in order to enable Concardis to monitor compliance with the provisions of the agreement.

5.8 The Contractual Partner shall be obligated to carry out and implement at its own expense any measures specified by Concardis for the prevention of misuse which Concardis considers necessary due to possible abusive practices.

6. Service fee

6.1 For the use of the giropay payment method, the Contractual Partner shall pay Concardis the agreed service fee (discount) in the amount of a percentage of the submitted transfer amount and, depending on the agreement, a transaction-independent fee.

6.2 If the valid fees and charges that Concardis has to pay to the giropay operator or new fees are levied by the giropay operator or giropay GmbH for the contractual relationship with the Contractual Partner, Concardis shall be entitled, at its reasonable discretion pursuant to Section 315 BGB, to adjust the percentage service fee accordingly following written notification to the Contractual Partner.

6.3 The Contractual Partner shall be obligated to pay Concardis €35.00 for a justified guarantee request and €80.00 for an unjustified guarantee request.

6.4 All fees are exclusive of the statutory value-added tax at the applicable rate.

6.5 The service fee and other fees shall be billed to the Concardis Contractual Partner in an invoice. The bill shall be due immediately upon invoicing by Concardis. The Contractual Partner shall be obligated to make immediate payment.

6.6 If the Contractual Partner wishes to cooperate with a payment service provider that has not yet been connected to the giropay operator of Concardis, the Contractual Partner shall bear the costs of the technical connection.

6.7 Objections due to incorrectness or incompleteness of the bills must be raised by the Contractual Partner within four weeks of their receipt. Failure
to raise objections in due time shall be deemed approval. Concardis shall draw attention to this consequence when issuing the invoice. The Contractual Partner may demand correction of the invoice even after the deadline has expired, but must in this case prove that the invoice was incorrect or incomplete.

7. Notification duties

7.1 The Contractual Partner undertakes to provide Concardis with the following information completely, truthfully and without being requested to do so immediately in writing:

a) complete company name; in the case of legal entities, by stating the legal form and all authorised representatives,
b) the full address at which the provider is established,
c) VAT identification number of the provider according to Section 2 German VAT Act or economic identification number according to Section 139c German Tax Code or comparable numbers,
d) Commercial Register, Register of Associations, Register of Partnerships or Register of Cooperatives with which the provider is registered, as well as the corresponding register number,
e) the full Internet address where giropay is to be used as the payment method,
f) an indication of the category of goods or services,
g) the logo of the provider,
h) contact details for support offer (contact person, telephone, email),
i) (if applicable) additional support offers (e.g. hotline, web address, FAQ, etc.),
j) contact address for marketing cooperations with giropay GmbH (contact person, telephone, email).

7.2 In addition, the Contractual Partner shall inform Concardis of any changes to the data and information specified in the agreement, in particular of

a) changes in the legal form or business name,
b) changes of address and/or bank details,
c) a sale, lease or other change of ownership of the enterprise or the cessation of business,
d) changes in the nature of the product range offered by the Contractual Partner via the Internet, in the catalogue or in other media,
e) a change of the commissioned payment service provider.

7.3 The Contractual Partner shall bear the damages incurred by Concardis as a result of the culpable violation of this obligation to notify.

7.4 Upon Concardis’s written request, the Contractual Partner shall immediately provide documents regarding its finances and assets, even during the current business relationship.

7.5 Concardis shall be entitled to pass on the above-mentioned information to the giropay operator and giropay GmbH.

8. Use of the giropay trademarks

8.1 The Contractual Partner shall be obligated to use the giropay trademarks only in unchanged form in order to introduce, offer, advertise and market the giropay method. Furthermore, the Contractual Partner undertakes to fully comply with the regulations on the use of the giropay trademarks (annex).

8.2 The Contractual Partner grants Concardis the non-exclusive right, limited to the term of this agreement, to use the following information, if necessary by linking it to the Contractual Partner’s homepage, in order to be able to refer to the Contractual Partner as a giropay participant in advertising material and on the Contractual Partner’s own website:

a) complete company name; in the case of legal entities, by stating the legal form and all authorised representatives,
b) the full address at which the provider is established,
c) the full Internet address on which giropay is to be used,
d) an indication of the category of goods or services,
e) the logo of the Contractual Provider.
Concardis shall be entitled to transfer this right to the giropay operator or giropay GmbH as well.

9. Liability/claims for damages

9.1 Concardis and its legal representatives or vicarious agents shall only be liable for damages in the
event of a breach of material contractual duties (cardinal obligations), unless the damage is attributable to a grossly negligent breach of duty by Concardis, its legal representatives or vicarious agents.

9.2 If material contractual obligations in the aforementioned sense are breached through slight negligence, Concardis shall be liable up to a maximum amount of €10,000.00 per case of damage. This limitation of liability also applies to intentional or grossly negligent violation of contractual duties by vicarious agents who are not legal representatives or executives of Concardis.

9.3 In any case, Concardis’s liability shall be limited to the usual and typically foreseeable direct damage caused by Concardis in such cases. Liability for loss of profit is always excluded.

9.4 The Contractual Partner shall be liable to Concardis for any damages arising from the Contractual Partner’s culpable breach of contract; in this case, damages shall also include a contractual penalty or any other fee imposed on Concardis by the giropay operator or giropay GmbH.

10. Secrecy/data protection

10.1 The Contractual Partner shall be obligated to treat confidential information as strictly confidential and to take all necessary measures to prevent confidential information from becoming accessible to unauthorised third parties.

10.2 The Contractual Partner shall be obligated to make confidential information accessible only to those third parties who must gain knowledge of such information in order to perform the service.

10.3 Confidential information may only be used for the purposes of this agreement.

10.4 The Contractual Partner undertakes to keep personal data secret from third parties and to comply with data protection requirements.

11. Complaints

The Contractual Partner shall settle complaints and claims of the Contractual Partner’s customers relating to services provided by the Contractual Partner in the basic transaction directly with the customer.

In the event of a guarantee claim pursuant to Part I Section 4.1 or other questions regarding the giropay payment method, the Contractual Partner shall exclusively contact Concardis or its payment service provider (PSP).

12. Term/termination

12.1 The agreement has a term of 24 months. Concardis shall be entitled to withdraw from the agreement within 30 days after conclusion of the agreement if negative data about the Contractual Partner or its managing director becomes known, which make it unreasonable for Concardis to adhere to the agreement. The agreement may be terminated for the first time by giving three months’ notice from the end of the agreement. Otherwise, the term shall be extended indefinitely. The agreement can then be terminated by either party with six months’ notice from the end of the year. Terminations must always be made in writing, excluding telecommunications transmission (fax, email).

12.2 Concardis may terminate the agreement without notice for good cause. An important reason for termination without notice exists in particular if:

a) the Contractual Partner culpably violates the obligations incumbent upon it from this agreement,

b) Concardis becomes aware of significant adverse circumstances about the Contractual Partner or its owner that make it unreasonable for Concardis to adhere to the agreement. Such circumstances exist in particular if the Contractual Partner has made incorrect statements in the agreement, if a significant deterioration of its financial situation occurs or threatens to occur, if its financial situation does not appear secure or if it culpably fails to fulfil its notification obligations under this agreement at a later point in time,

c) the Contractual Partner changes its product range on the Internet, in the catalogue or in other media in such a way that the continuation of the contractual relationship is unreasonable for Concardis, even after due consideration of the Contractual Partner’s interests,
d) the Contractual Partner is in default with its payments despite setting a deadline with threat of termination,

e) the Contractual Partner uses giropay as payment method for the business operations of third parties in which the goods or services underlying the basic transaction are not covered by the business purpose, price segment or group of goods or services specified by the Contractual Partner,

f) the Contractual Partner has made false statements about its business operations or the goods or services offered by it when concluding the agreement or has not informed Concardis in writing of subsequent changes to the product range or the business purpose in advance,

g) the giropay payment method is no longer offered through no fault of Concardis or the giropay acquirer agreement between Concardis and the giropay operator is terminated.

13. Miscellaneous

13.1 All amendments or supplements to these Terms and Conditions or to the agreement on which these Terms and Conditions are based must be made in writing in order to be effective. This also applies to an agreement on the cancellation of the written form requirement.

13.2 Should one of the provisions of these Terms and Conditions or the agreement on which these Terms and Conditions are based be or become invalid, the validity of the remaining provisions shall not be affected thereby. The parties shall be obligated to replace the ineffective provision with a valid provision which best achieves the economically desired result.

13.3 Concardis shall be entitled to amend the Terms and Conditions of the agreement. Amendments shall be deemed accepted by the Contractual Partner if he does not object to the amendment in writing within four weeks of receipt of the notification, excluding telecommunications transmission (fax, email). Concardis shall expressly draw the Contractual Partner’s attention to this consequence in such a notification.

13.4 Concardis shall be entitled to use the services of third parties, in particular payment service providers (PSP), to fulfil the obligations arising from this agreement. The Contractual Partner shall only be entitled to commission third parties to perform the obligations incumbent upon it under this agreement if Concardis agrees to their cooperation.

13.5 The Contractual Partner is aware that giropay for system reasons is only available if it maintains an account with a German institution.

13.6 This agreement is subject to the laws of the Federal Republic of Germany to the exclusion of the UN Convention on Contracts for the International Sale of Goods. The exclusive place of jurisdiction for all legal disputes arising from this contractual relationship shall be Frankfurt am Main.
Annex: Template of Pledge Agreement for Pledge of Bank Accounts

<table>
<thead>
<tr>
<th>Pledge Agreement</th>
</tr>
</thead>
<tbody>
<tr>
<td>– Pledge of Account Balances –</td>
</tr>
</tbody>
</table>

between

[Contractual partner]
as Guarantor

and

Concardis GmbH
as Secured Party
This agreement (hereinafter referred to as the “Pledge Agreement”) is concluded between:

[Name of the Contractual Partner], domiciled at [______], registered in the Commercial Register of [______] under the number [______] (hereinafter referred to as “Guarantor” or “Contractual Partner”), and

Concardis GmbH, domiciled in Helfmann-Park 7, 65760 Eschborn, registered in the Commercial Register of Frankfurt am Main under the number HRB 57036 (hereinafter referred to as the “Secured Party” or also “Concardis”).

In the following, the Guarantor and Secured Party are each also referred to as “Party”, collectively referred to as “Parties”.

1. **PREAMBLE**

1.1 The Guarantor and the Secured Party have concluded a [Payment Services Framework Agreement] on [______]. This Payment Services Framework Agreement, as amended, supplemented and/or revised from time to time, shall hereinafter be referred to as the “Payment Services Framework Agreement” in its currently valid version.

1.2 Pursuant to Part A Section 3.7 of the General Terms and Conditions attached to the Payment Services Framework Agreement, the Guarantor shall be obligated to conclude this Pledge Agreement. The General Terms and Conditions, as amended, supplemented and/or revised from time to time, are hereinafter referred to as the “Payment Services Framework Agreement General Terms and Conditions” in their currently valid version.

1.3 In accordance with Part A Section 3.7 (2) Payment Services Framework Agreement General Terms and Conditions, the Guarantor has opened an account in its name with the [name of the Account-Holding Institution] (hereinafter referred to as the “Account-Holding Institution”) using the IBAN [IBAN of the blocked account]. This account, including all sub-accounts, is hereinafter referred to as the “Blocked Account”.

2. **DEFINITIONS**

“Pledged Claims” means the account balances pledged in accordance with Section 3 and the rights and claims associated with the Blocked Account covered by the pledge in accordance with Section 3.

Cross-references to sections without further specification always refer to sections of this Pledge Agreement.

3. **OBJECT OF PLEDGE**

3.1 The Guarantor hereby pledges to the Secured Party its respective credit balance plus interest in the Blocked Account. The pledge covers all rights associated with the Blocked Account, in particular the right to terminate, to determine the respective balance and the claims from balances drawn or to be drawn in the future.

3.2 The Secured Party hereby accepts the pledge.

4. **SECURITY PURPOSE**

The Pledged Claims serve to secure all present and future claims of the Secured Party against the Guarantor – including limited and/or fixed-term claims – from or in connection with the Payment Services Framework Agreement, in particular from individual agreements concluded between the Parties under this Payment Services Framework Agreement, even if the agreed contractual term is shortened or extended or the Payment Services Framework Agreement is revised (claims in connection with the Payment Services Framework Agreement are in particular also secondary claims such as claims for damages and consequent claims in
the event of the invalidity of performance claims (e.g. claims arising from unjust enrichment) (collectively referred to as “Secured Claims”) arising in the course of the execution of the Payment Services Framework Agreement or of individual agreements concluded between the Parties under this Payment Services Framework Agreement.

5. REPORTING OF THE PLEDGE

The Guarantor shall be obligated to notify the Account-Holding Institution of the pledge of the Blocked Account no later than 5 (five) working days after signing this Pledge Agreement in a form corresponding to the Annex “Pledge Notice Form” and to obtain written confirmation that the Account-Holding Institution has reserved the pledge. At the same time, the Guarantor authorises the Secured Party to notify the Account-Holding Institution of the pledge in the name of the Guarantor.

6. INFORMATION

The Guarantor authorises the Account-Holding Institution to provide the Secured Party with information about the pledged account balances at any time and to send copies of the account statements to the Secured Party.

7. DISPOSALS OF ACCOUNT BALANCES

7.1 Disposals of bank balances in the Blocked Account may only be made with the prior written consent of the Secured Party. The notice of pledge shall instruct the Account-Holding Institution not to make any other disposals.

7.2 The Blocked Account may only be terminated or closed with the prior written consent of the Secured Party.

8. Right of Exploitation of the Secured Party

8.1 The Secured Party shall be entitled to satisfy the outstanding amount from the pledged account balance in the Blocked Account, i.e. to collect the respective asset balance in the Blocked Account up to the outstanding amount, and to exercise a right of termination to which the Guarantor shall be entitled for this purpose, if the prerequisite for the realisation of a lien pursuant to Sections 1273, 1204 et seq. German Civil Code (“BGB”) is fulfilled (lien maturity) and the Guarantor is in default with the fulfilment of a payment obligation under a Secured Claim.

8.2 The Secured Party shall notify the Guarantor in writing of the realisation at least 10 (ten) working days in advance. A threat, however, is not required if the Guarantor has suspended its payments, the opening of judicial insolvency proceedings has been applied for in respect of its assets or if there are other reasons which justify the assumption that legitimate interests of the Secured Party are opposed to compliance with the deadline.

8.3 Notwithstanding Section 1277 BGB, the Secured Party shall be entitled to satisfaction from the pledged rights without obtaining an enforceable judgment against the Guarantor.

8.4 The Secured Party shall have the right to choose among several Securities. When selecting and realizing, the Secured Party shall consider the legitimate interests of the Guarantor.

8.5 The Guarantor may not derive any rights from the type or time of the realisation or the surrender of other Securities.

8.6 The Account-Holding Institution does not have to check whether the prerequisites for the realisation have been fulfilled.
9. **RELEASE OF SECURITIES**

9.1 Due to the accessoriness of the lien, all liens of the Secured Party arising from this Pledge Agreement shall lapse upon complete and irrevocable fulfilment of all Secured Claims. Upon satisfaction of the Secured Claims, the Secured Party shall, at the request of the Guarantor, immediately release its rights under this Pledge Agreement and return any excess proceeds from the realisation to the Guarantor. This shall not apply – since the Pledge Agreement pursuant to Section 4 also secures future claims – to the extent that further or new claims of the Secured Party are to be expected in the foreseeable future from the Payment Services Framework Agreement or from individual agreements concluded between the Parties under this Payment Services Framework Agreement.

9.2 Even before full satisfaction of the Secured Claims has been effected, the Guarantor shall be obligated to release to the Guarantor, upon request, all or part of the account balances pledged to it and any other Securities provided in its favour, at its option, provided that the realisable value of all Securities does not merely temporarily exceed 110% of the Secured Claims (including any further or new claims of the Guarantor arising in the foreseeable future from the Payment Services Framework Agreement or from individual agreements concluded between the Parties under this Payment Services Framework Agreement). The coverage limit of 110% shall be increased by the respective current VAT rate if the Secured Party is charged with the payment of VAT from proceeds of realisation.

9.3 When selecting the Securities to be released, the Secured Party shall take into account the legitimate interests of the Guarantor.

9.4 The costs for the release of the security shall be borne by the Guarantor.

10. **VALUATION OF CLAIMS**

To determine the realisable value of the Pledged Claims, the nominal value of the due claims is assumed.

11. **RIGHT TO DISPOSE OF THE PLEDGED CLAIMS**

11.1 The Guarantor assures that it has unlimited right of disposal over the Pledged Claims, in particular that – apart from the General Terms and Conditions of Lien of the respective Account-Holding Institution – there are no rights of third parties to the Pledged Claims.

11.2 The Guarantor shall be obligated to submit to the Secured Party a confirmation from the Account-Holding Institution that the latter with regard to the Blocked Account – for the duration of the pledge to the Secured Party – (i) waives any right of offsetting/retention and (ii) any lien (e.g. established in accordance with the respective General Terms and Conditions) of the Account-Holding Institution is excluded or such lien is subordinated to the lien of the Secured Party. A lien of the Account-Holding Institution may, however, be senior to the extent that it exclusively secures costs and charges connected with the maintenance of the Blocked Account as well as reversals of debits of amounts not yet finally credited (e.g. return debit notes).

12. **PLACE OF JURISDICTION, PLACE OF PERFORMANCE, APPLICABLE LAW AND CONTRACTUAL LANGUAGE**

12.1 The exclusive place of jurisdiction for disputes arising from or in connection with the Pledge Agreement shall be the Regional Court of Frankfurt am Main. However, the Secured Party may also conduct proceedings before other courts in whose jurisdiction the assets of the
Guarantor are located. Mandatory places of jurisdiction remain unaffected by this provision.

12.2 The place of performance shall be Frankfurt am Main.

12.3 This Pledge Agreement shall be governed by and construed in accordance with the laws of the Federal Republic of Germany.

12.4 The contractual language of the Pledge Agreement shall be German.

13. **Written Form**

Amendments to this Pledge Agreement must be made in writing in accordance with Sections 127 (1), 126 BGB or in electronic form in accordance with Sections 127 (1), 126a BGB in order to be effective. This shall also apply to an amendment to this written form clause. Oral side agreements have not been made.

14. **Severability Clause**

Should a part of the Pledge Agreement be invalid and/or contestable and/or unenforceable, the validity of the Pledge Agreement shall not be affected thereby. The Parties are aware of the case law of the Federal Court of Justice according to which this clause only reverses the burden of proof. Against this background, the Parties expressly make it clear that it is their actual intention that this clause not only reverses the burden of proof, but also waives the legal consequence of Section 139 BGB (nullity of the entire contract). Instead of the ineffective and/or contestable and/or unenforceable part of the Pledge Agreement, the Parties shall then agree on what comes closest to what the Parties would have agreed in a legally permissible manner if they had known of the ineffectiveness and/or contestability and/or unenforceability. The Parties shall proceed accordingly if there is a gap in the Pledge Agreement.

15. **Signatures**

[____], date [____]

[Contractual Partner] represented by [_____]

Eschborn, date [_____]

Concardis GmbH represented by [_____]
ANNEX “PLEDGE NOTICE FORM”

From: [name of Guarantor]
To: [name of Account-Holding Institution]
Date: [_____]  
Account No. [_____]  

Dear Sir or Madam,

We hereby inform you that we have pledged all claims from the business relationship underlying the above bank account (referred to as “Blocked Account”) in favour of Concardis GmbH, Helfmann-Park 7, 65760 Eschborn (“Concardis”) in accordance with an account pledge agreement dated [_____] (the “Pledge Agreement”). This pledge shall extend to all sub-accounts and all existing and future payment and interest claims.

We are not authorised to dispose of the Blocked Account without Concardis’s written consent. As the account-holding bank, you are hereby irrevocably instructed not to allow us to dispose of the Blocked Account in any way unless we present the aforementioned written consent of Concardis. You as the account-holding bank are hereby authorised to provide Concardis with information about the account balance in the Blocked Account at any time.

We ask you to take note of the pledging of the account and to confirm receipt of this notification by signing the enclosed copy. By signing, you also confirm that you have not yet received any notice of pledge concerning the Blocked Account and that you waive all rights of retention and rights of set-off vis-à-vis Concardis and that you withdraw from the Pledge Agreement with a lien subordinate to Concardis’s liens resulting from your General Terms and Conditions. However, your lien may be senior to the extent that it exclusively secures costs and fees associated with the management of the Blocked Account as well as reversals of debits of amounts not yet finally credited (e.g. return debit notes).

Please send this confirmation to
Concardis GMBH  
ATTN of [_____]  
Helfmann-Park 7  
65760 Eschborn  
with a copy to us.

Sincerely yours

[Guarantor]  
[Account-Holding Institution]  

Noted: